

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

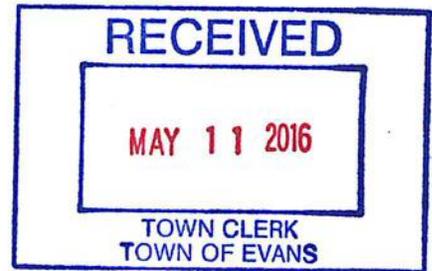
UPDATE DOCUMENT

For The

TOWN of Evans

County of Erie

For the Fiscal Year Ended 12/31/2015



AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

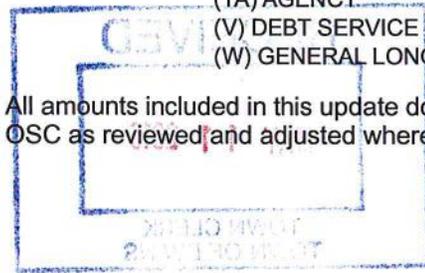
State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Evans

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2014 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2015:

- (A) GENERAL
- (B) GENERAL TOWN-OUTSIDE VG
- (DA) HIGHWAY-TOWN-WIDE
- (DB) HIGHWAY-PART-TOWN
- (EW) ENTERPRISE WATER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (SL) LIGHTING
- (SM) MISCELLANEOUS
- (SR) REFUSE AND GARBAGE
- (SW) WATER
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT



All amounts included in this update document for 2014 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Evans
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash		A200	268,136
Petty Cash	980	A210	988
TOTAL Cash	980		269,124
Investments in Securities	55,000	A450	50,000
TOTAL Investments	55,000		50,000
Accounts Receivable	59,585	A380	44,092
TOTAL Other Receivables (net)	59,585		44,092
Due From State And Federal Government		A410	
TOTAL State And Federal Aid Receivables	0		0
Due From Other Funds	3,560,760	A391	3,601,758
TOTAL Due From Other Funds	3,560,760		3,601,758
Due From Other Governments	31,624	A440	5,500
TOTAL Due From Other Governments	31,624		5,500
Prepaid Expenses		A480	95,113
TOTAL Prepaid Expenses	0		95,113
Cash Special Reserves	260,072	A230	
TOTAL Restricted Assets	260,072		0
TOTAL Assets and Deferred Outflows of Resources	3,968,021		4,065,587

TOWN OF Evans
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	93,409	A600	90,166
TOTAL Accounts Payable	93,409		90,166
Accrued Liabilities	223,316	A601	120,140
TOTAL Accrued Liabilities	223,316		120,140
Tax Anticipation Notes Payable	1,200,000	A620	1,100,000
Revenue Anticipation Notes Payable		A621	900,000
TOTAL Notes Payable	1,200,000		2,000,000
Other Liabilities	98,425	A688	35,590
TOTAL Other Liabilities	98,425		35,590
Due To Other Funds	553,814	A630	
TOTAL Due To Other Funds	553,814		0
Due To Other Governments	514,995	A631	544,345
TOTAL Due To Other Governments	514,995		544,345
TOTAL Liabilities	2,683,959		2,790,241
Deferred Inflows of Resources			
Deferred Inflow of Resources	11,443	A691	6,397
TOTAL Deferred Inflows of Resources	11,443		6,397
TOTAL Deferred Inflows of Resources	11,443		6,397
Fund Balance			
Not in Spendable Form		A806	3,442,830
TOTAL Nonspendable Fund Balance	0		3,442,830
Retirement Contribution Reserve		A827	
Insurance Reserve	695,256	A863	671,761
Other Restricted Fund Balance	3,251,301	A899	
TOTAL Restricted Fund Balance	3,946,557		671,761
Unassigned Fund Balance	-2,673,938	A917	-2,845,642
TOTAL Unassigned Fund Balance	-2,673,938		-2,845,642
TOTAL Fund Balance	1,272,619		1,268,949
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,968,021		4,065,587

TOWN OF Evans
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	6,664,151	A1001	6,735,303
TOTAL Real Property Taxes	6,664,151		6,735,303
Other Payments In Lieu of Taxes	84,589	A1081	87,976
Interest & Penalties On Real Prop Taxes	63,768	A1090	43,011
TOTAL Real Property Tax Items	148,357		130,987
Clerk Fees	14,495	A1255	11,951
Police Fees	69,508	A1520	108,852
Park And Recreational Charges	21,784	A2001	20,743
Special Recreational Facility Charges	319,711	A2025	314,467
TOTAL Departmental Income	425,498		456,013
Interest And Earnings	5,921	A2401	8,266
Rental of Real Property	18,200	A2410	18,100
Commissions	36	A2450	90
TOTAL Use of Money And Property	24,157		26,456
Bingo Licenses	30	A2540	-30
Dog Licenses	24,115	A2544	22,065
TOTAL Licenses And Permits	24,145		22,035
Fines And Forfeited Bail	224,695	A2610	266,945
TOTAL Fines And Forfeitures	224,695		266,945
Sales, Other	104,481	A2655	70,400
Sales of Equipment	800	A2665	57,739
Insurance Recoveries		A2680	3,042
TOTAL Sale of Property And Compensation For Loss	105,281		131,181
Refunds of Prior Year's Expenditures		A2701	42,153
Gifts And Donations		A2705	32,865
Premium On Obligations	1,166	A2710	88
Unclassified (specify)	14,569	A2770	27,981
TOTAL Miscellaneous Local Sources	15,735		103,087
St Aid, Revenue Sharing	36,495	A3001	31,495
St Aid, Mortgage Tax	187,105	A3005	186,909
ST. Aid, Records MgmT.		A3060	14,700
St Aid-Capital Projects		A3097	14,495
St Aid, Navigation Law Enforcement		A3315	20,487
St Aid, Other Public Safety		A3389	152,094
St Aid, Youth Programs	49,004	A3820	14,952
TOTAL State Aid	272,604		435,132
Federal Aid - Other	4,497	A4089	2,230
Fed Aid, Emergency Disaster Assistance		A4960	203,198
TOTAL Federal Aid	4,497		205,428
TOTAL Revenues	7,909,120		8,512,567
Interfund Transfers	236,500	A5031	236,500
TOTAL Interfund Transfers	236,500		236,500
TOTAL Other Sources	236,500		236,500
TOTAL Detail Revenues And Other Sources	8,145,620		8,749,067

TOWN OF Evans
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Legislative Board, Pers Serv	32,417	A10101	30,720
Legislative Board, Contr Expend	1,026	A10104	2,547
TOTAL Legislative Board	33,443		33,267
Municipal Court, Pers Serv	153,542	A11101	153,244
Municipal Court, Equip & Cap Outlay		A11102	399
Municipal Court, Contr Expend	8,491	A11104	25,179
TOTAL Municipal Court	162,033		178,822
Supervisor,pers Serv	82,956	A12201	90,295
TOTAL Supervisor	82,956		90,295
Comptroller,pers Serv	124,155	A13151	128,051
Comptroller, Equip & Cap Outlay	8,160	A13152	6,247
Comptroller, Contr Expend	95,682	A13154	171,205
TOTAL Comptroller	227,997		305,503
Purchasing, Contr Expend	51,085	A13454	52,650
TOTAL Purchasing	51,085		52,650
Assessment, Pers Serv	67,904	A13551	69,106
Assessment, Contr Expend	76,384	A13554	63,853
TOTAL Assessment	144,288		132,959
Clerk,pers Serv	150,582	A14101	147,953
Clerk,equip & Cap Outlay	1,905	A14102	6,968
Clerk,contr Expend	8,590	A14104	6,466
TOTAL Clerk	161,077		161,387
Law, Pers Serv	61,073	A14201	63,655
Law, Contr Expend	714	A14204	2,058
TOTAL Law	61,787		65,713
Engineer, Contr Expend	24,050	A14404	22,200
TOTAL Engineer	24,050		22,200
Buildings, Pers Serv	66,287	A16201	64,363
Buildings, Equip & Cap Outlay	997	A16202	11,230
Buildings, Contr Expend	37,694	A16204	38,938
TOTAL Buildings	104,978		114,531
Self Insurance Admin, Pers Serv	71,478	A17101	158,826
TOTAL Self Insurance Admin	71,478		158,826
Municipal Assn Dues, Contr Expend	259,727	A19204	234,932
TOTAL Municipal Assn Dues	259,727		234,932
Judgements And Claims, Contr Expend	10,216	A19304	52,714
TOTAL Judgements And Claims	10,216		52,714
Taxes & Assess On Munic Prop, Contr Expend	6,621	A19504	8,104
TOTAL Taxes & Assess On Munic Prop	6,621		8,104
Paymt To Treas To Reduce Taxes,contr Expen		A19724	
TOTAL Paymt To Treas To Reduce Taxes	0		0
Other Gen Govt Support, Equip & Cap Outlay	711	A19892	148
Other Gen Govt Support, Contr Expend	6,097	A19894	15,474
TOTAL Other Gen Govt Support	6,808		15,622
TOTAL General Government Support	1,408,544		1,627,525

TOWN OF Evans
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code-Description	2014	ExpCode	2015
Expenditures			
Police, Pers Serv	2,491,105	A31201	2,651,845
Police, Equip & Cap Outlay	117,112	A31202	248,017
Police, Contr Expend	248,853	A31204	162,832
TOTAL Police	2,857,070		3,062,694
Traffic Control, Contr Expen	6,052	A33104	9,214
TOTAL Traffic Control	6,052		9,214
Control of Animals, Pers Serv	51,629	A35101	52,837
Control of Animals, Equip & Cap Outlay	934	A35102	56
Control of Animals, Contr Expend	10,236	A35104	9,709
TOTAL Control of Animals	62,799		62,602
Misc Public Safety, Contr Expend		A39894	1,531
TOTAL Misc Public Safety	0		1,531
TOTAL Public Safety	2,925,921		3,136,041
Other Public Health, Contr Expend	40,000	A41894	38,000
TOTAL Other Public Health	40,000		38,000
Ambulance, Pers Serv		A45401	
Ambulance, Contr Expend	57,000	A45404	57,000
TOTAL Ambulance	57,000		57,000
TOTAL Health	97,000		95,000
Street Admin, Pers Serv	132,703	A50101	131,850
Street Admin, Equip & Cap Outlay		A50102	
Street Admin, Contr Expend	19,817	A50104	25,103
TOTAL Street Admin	152,520		156,953
TOTAL Transportation	152,520		156,953
Publicity, Contr Expend	200	A64104	220
TOTAL Publicity	200		220
Veterans Service, Contr Expend	1,100	A65104	1,100
TOTAL Veterans Service	1,100		1,100
Programs For Aging, Contr Expend	8,700	A67724	8,700
TOTAL Programs For Aging	8,700		8,700
TOTAL Economic Assistance And Opportunity	10,000		10,020
Recreation Admini, Pers Serv	56,237	A70201	60,690
Recreation Admini, Equip & Cap Outlay	250	A70202	
Recreation Admini, Contr Expend	341	A70204	727
TOTAL Recreation Admini	56,828		61,417
Parks, Pers Serv	261,531	A71101	290,685
Parks, Equip & Cap Outlay	30,779	A71102	4,500
Parks, Contr Expend	42,396	A71104	43,659
TOTAL Parke	334,706		338,844
Playgr & Rec Centers, Contr Expend	57,791	A71404	44,551
TOTAL Playgr & Rec Centers	57,791		44,551
Special Rec Facility, Pers Serv	188,293	A71801	204,689
Special Rec Facility, Equip & Cap Outlay	11,959	A71802	4,643
Special Rec Facility, Contr Expend	143,683	A71804	135,444
TOTAL Special Rec Facility	343,935		344,776

TOWN OF Evans
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Youth Prog, Pers Serv	118,189	A73101	105,105
Youth Prog, Equip & Cap Outlay	530	A73102	3,322
Youth Prog, Contr Expend	10,074	A73104	8,379
TOTAL Youth Prog	128,793		116,806
Historical Property, Contr Expend	1,426	A75204	1,057
TOTAL Historical Property	1,426		1,057
TOTAL Culture And Recreation	923,479		907,451
Environmental Control, Contr Expend	900	A80904	1,800
TOTAL Environmental Control	900		1,800
Drainage, Pers Serv		A85401	
Drainage, Contr Expend		A85404	
TOTAL Drainage	0		0
Public Works Fac Site, Equip & Cap Outlay	42,515	A86622	42,663
Public Works Fac Site, Contr Expend	204	A86624	32,425
TOTAL Public Works Fac Site	42,719		75,088
TOTAL Home And Community Services	43,619		76,888
State Retirement System	-59,521	A90108	241,186
Police & Firemen Retirement, Empl Bnfts	735,237	A90158	471,182
Social Security, Employer Cont	294,882	A90308	319,204
Worker's Compensation, Empl Bnfts	80,273	A90408	126,249
Life Insurance, Empl Bnfts	4,573	A90458	4,892
Unemployment Insurance, Empl Bnfts	2,877	A90508	5,806
Hospital & Medical (dental) Ins, Empl Bnft	1,216,635	A90608	1,326,921
Other Employee Benefits (spec)		A90898	1,997
TOTAL Employee Benefits	2,274,956		2,497,437
Debt Interest, Bond Anticipation Notes	18,083	A97307	12,792
TOTAL Debt Interest	18,083		12,792
TOTAL Expenditures	7,854,122		8,520,107
Transfers, Other Funds	34,230	A99019	137,630
Trans To Risk Retention Fund	95,000	A99029	95,000
TOTAL Operating Transfers	129,230		232,630
TOTAL Other Uses	129,230		232,630
TOTAL Detail Expenditures And Other Uses	7,983,352		8,752,737

TOWN OF Evans
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,110,351	A8021	1,272,619
Restated Fund Balance - Beg of Year	1,110,351	A8022	1,272,619
ADD - REVENUES AND OTHER SOURCES	8,145,620		8,749,067
DEDUCT - EXPENDITURES AND OTHER USES	7,983,352		8,752,737
Fund Balance - End of Year	1,272,619	A8029	1,268,949

TOWN OF Evans
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	6,717,771	A1049N	7,170,161
Est Rev - Real Property Tax Items	101,800	A1099N	135,000
Est Rev - Departmental Income	356,400	A1299N	528,250
Est Rev - Use of Money And Property	15,075	A2499N	20,535
Est Rev - Licenses And Permits	26,040	A2599N	25,030
Est Rev - Fines And Forfeitures	240,000	A2649N	240,000
Est Rev - Sale of Prop And Comp For Loss	120,000	A2699N	111,500
Est Rev - Miscellaneous Local Sources		A2799N	2,500
Est Rev - State Aid	304,500	A3099N	245,200
TOTAL Estimated Revenues	7,881,586		8,478,176
Estimated - Interfund Transfer	56,500	A5031N	16,500
TOTAL Estimated Other Sources	56,500		16,500
TOTAL Estimated Revenues And Other Sources	7,938,086		8,494,676

TOWN OF Evans
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - General Government Support	1,319,206	A1999N	1,368,749
App - Public Safety	2,911,051	A3999N	3,116,810
App - Health	95,000	A4999N	95,600
App - Transportation	154,410	A5999N	161,345
App - Economic Assistance And Opportunity	10,300	A6999N	10,300
App - Culture And Recreation	911,063	A7999N	1,006,528
App - Home And Community Services	44,770	A8999N	45,896
App - Employee Benefits	2,293,886	A9199N	2,559,290
TOTAL Appropriations	7,739,686		8,364,518
App - Interfund Transfer	198,400	A9999N	130,158
TOTAL Other Uses	198,400		130,158
TOTAL Appropriations And Other Uses	7,938,086		8,494,676

TOWN OF Evans
Annual Update Document
For the Fiscal Year Ending 2015

(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	100,646	B200	
Cash In Time Deposits		B201	
TOTAL Cash	100,646		0
Accounts Receivable	184,692	B380	207,878
TOTAL Other Receivables (net)	184,692		207,878
Due From State And Federal Government		B410	
TOTAL State And Federal Aid Receivables	0		0
Due From Other Funds	232,495	B391	
TOTAL Due From Other Funds	232,495		0
Due From Other Governments	289,611	B440	241,698
TOTAL Due From Other Governments	289,611		241,698
Prepaid Expenses		B480	20,279
TOTAL Prepaid Expenses	0		20,279
TOTAL Assets and Deferred Outflows of Resources	807,444		469,855

TOWN OF Evans
Annual Update Document
For the Fiscal Year Ending 2015

(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	29,629	B600	19,721
TOTAL Accounts Payable	29,629		19,721
Accrued Liabilities	15,741	B601	4,097
TOTAL Accrued Liabilities	15,741		4,097
Overpayments & Clearing Account		B690	-4,404
TOTAL Other Liabilities	0		-4,404
Due To Other Funds	481,511	B630	89,784
TOTAL Due To Other Funds	481,511		89,784
Due To Other Governments	22,537	B631	25,311
TOTAL Due To Other Governments	22,537		25,311
TOTAL Liabilities	549,418		134,509
Fund Balance			
Not in Spendable Form		B806	20,279
TOTAL Nonspendable Fund Balance	0		20,279
Retirement Contribution Reserve	80,000	B827	
TOTAL Restricted Fund Balance	80,000		0
Committed Fund Balance		B913	80,000
TOTAL Committed Fund Balance	0		80,000
Assigned Unappropriated Fund Balance	178,026	B915	235,067
TOTAL Assigned Fund Balance	178,026		235,067
TOTAL Fund Balance	258,026		335,346
TOTAL Liabilities, Deferred Inflows And Fund Balance	807,444		469,855

TOWN OF Evans
Annual Update Document
For the Fiscal Year Ending 2015

(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Sales Tax (from County)	295,000	B1120	295,000
Franchises	183,658	B1170	198,163
TOTAL Non Property Tax Items	478,658		493,163
Police Department Fees	741	B1520	805
Charges For Demolition of Unsafe Build	352,461	B1570	284,758
Vital Statistics Fees	3,140	B1603	2,170
Zoning Fees	131,269	B2110	157,117
Planning Board Fees	1,650	B2115	3,200
TOTAL Departmental Income	489,261		448,050
Interest And Earnings	28	B2401	
TOTAL Use of Money And Property	28		0
Refunds of Prior Year's Expenditures	23,300	B2701	4,500
Unclassified (specify)		B2770	416
TOTAL Miscellaneous Local Sources	23,300		4,916
St Aid, State Revenue Sharing	60,000	B3001	65,000
TOTAL State Aid	60,000		65,000
TOTAL Revenues	1,051,247		1,011,129
TOTAL Detail Revenues And Other Sources	1,051,247		1,011,129

TOWN OF Evans
Annual Update Document
For the Fiscal Year Ending 2015

(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Engineer, Contr Expend	39,150	B14404	22,200
TOTAL Engineer	39,150		22,200
Other Gen Govt Support, Contr Expend	25	B19894	108
TOTAL Other Gen Govt Support	25		108
TOTAL General Government Support	39,175		22,308
Examining Boards, Pers Serv	1,650	B36101	1,520
Examining Boards, Contr Expend	364	B36104	204
TOTAL Examining Boards	2,014		1,724
Safety Inspection, Pers Serv	197,179	B36201	202,001
Safety Inspection, Equip & Cap Outlay	2,005	B36202	9,312
Safety Inspection, Contr Expend	303,452	B36204	230,308
TOTAL Safety Inspection	502,636		441,621
TOTAL Public Safety	504,650		443,345
Registrar of Vital Statistics, Pers Serv	7,696	B40201	6,785
TOTAL Registrar of Vital Statistics	7,696		6,785
TOTAL Health	7,696		6,785
Library, Contr Expend	2,250	B74104	2,250
TOTAL Library	2,250		2,250
TOTAL Culture And Recreation	2,250		2,250
Zoning, Pers Serv	2,325	B80101	2,745
Zoning, Contr Expend	317	B80104	509
TOTAL Zoning	2,642		3,254
Planning, Pers Serv	66,051	B80201	74,517
Planning, Contr Expend	1,983	B80204	2,704
TOTAL Planning	68,034		77,221
Drainage, Pers Serv	11,220	B85401	13,600
Drainage, Contr Expend	7,967	B85404	7,583
TOTAL Drainage	19,187		21,183
Flood & Erosion Control, Equip & Cap Outla		B87452	91
TOTAL Flood & Erosion Control	0		91
Emergency Disaster Work, Pers Serv		B87601	
TOTAL Emergency Disaster Work	0		0
TOTAL Home And Community Services	89,863		101,749
State Retirement, Empl Bnfts	30,983	B90108	32,823
Social Security , Empl Bnfts	19,648	B90308	21,752
Worker's Compensation, Empl Bnfts	8,041	B90408	9,832
Life Insurance, Empl Bnfts	308	B90458	226
Hospital & Medical (dental) Ins, Empl Bnft	234,068	B90608	237,739
TOTAL Employee Benefits	293,048		302,372
TOTAL Expenditures	936,682		878,809

TOWN OF Evans
Annual Update Document
For the Fiscal Year Ending 2015

(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2014	EdpCode	2015
Other Uses			
Transfers, Other Funds	55,000	B99019	55,000
TOTAL Operating Transfers	55,000		55,000
TOTAL Other Uses	55,000		55,000
TOTAL Detail Expenditures And Other Uses	991,682		933,809

TOWN OF Evans
Annual Update Document
For the Fiscal Year Ending 2015

(B) GENERAL TOWN-OUTSIDE VG

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	198,461	B8021	258,026
Restated Fund Balance - Beg of Year	198,461	B8022	258,026
ADD - REVENUES AND OTHER SOURCES	1,051,247		1,011,129
DEDUCT - EXPENDITURES AND OTHER USES	991,682		933,809
Fund Balance - End of Year	258,026	B8029	335,346

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Non Property Tax Items	470,000	B1199N	531,000
Est Rev - Departmental Income	200,000	B1299N	153,750
Est Rev - Use of Money And Property	100	B2499N	50
Est Rev - Sale of Prop And Comp For Loss	2,000	B2699N	0
Est Rev-State Aid	65,000	B3099N	65,000
TOTAL Estimated Revenues	737,100		749,800
TOTAL Estimated Revenues And Other Sources	737,100		749,800

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - General Government Support	29,213	B1999N	29,486
App - Public Safety	234,073	B3999N	235,729
App - Health	7,935	B4999N	7,935
App - Culture And Recreation	2,250	B7999N	2,250
App - Home And Community Services	117,658	B8999N	117,132
App - Employee Benefits	290,971	B9199N	317,268
TOTAL Appropriations	682,100		709,800
App - Interfund Transfer	55,000	B9999N	40,000
TOTAL Other Uses	55,000		40,000
TOTAL Appropriations And Other Uses	737,100		749,800

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash In Time Deposits	129,906	DA201	
TOTAL Cash	129,906		0
Due From Other Funds	177,308	DA391	391,715
TOTAL Due From Other Funds	177,308		391,715
TOTAL Assets and Deferred Outflows of Resources	307,214		391,715

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2014	EdpCode	2015
Fund Balance			
Other Restricted Fund Balance	177,308	DA899	
TOTAL Restricted Fund Balance	177,308		0
Assigned Unappropriated Fund Balance	129,906	DA915	391,715
TOTAL Assigned Fund Balance	129,906		391,715
TOTAL Fund Balance	307,214		391,715
TOTAL Liabilities, Deferred Inflows And Fund Balance	307,214		391,715

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Sales Tax (from County)	44,500	DA1120	84,500
TOTAL Non Property Tax Items	44,500		84,500
Interest And Earnings	465	DA2401	
TOTAL Use of Money And Property	465		0
TOTAL Revenues	44,965		84,500
TOTAL Detail Revenues And Other Sources	44,965		84,500

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Results of Operation

Code Description	2014	EdpCode	2015
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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	262,249	DA8021	307,214
Prior Period Adj -Increase In Fund Balance		DA8012	1
Restated Fund Balance - Beg of Year	262,249	DA8022	307,215
ADD - REVENUES AND OTHER SOURCES	44,965		84,500
Fund Balance - End of Year	307,214	DA8029	391,715

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Non Property Tax Items	84,500	DA1199N	89,500
Est Rev - Use of Money And Property	500	DA2499N	500
TOTAL Estimated Revenues	85,000		90,000
TOTAL Estimated Revenues And Other Sources	85,000		90,000

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - Transportation	85,000	DA5999N	90,000
TOTAL Appropriations	85,000		90,000
TOTAL Appropriations And Other Uses	85,000		90,000

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	35,948	DB200	
TOTAL Cash	35,948		0
Accounts Receivable	1,608	DB380	2,561
TOTAL Other Receivables (net)	1,608		2,561
Due From Other Funds	404,383	DB391	
TOTAL Due From Other Funds	404,383		0
Due From Other Governments	710,987	DB440	865,124
TOTAL Due From Other Governments	710,987		865,124
Prepaid Expenses		DB480	28,293
TOTAL Prepaid Expenses	0		28,293
TOTAL Assets and Deferred Outflows of Resources	1,152,926		895,978

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	64,854	DB600	50,412
TOTAL Accounts Payable	64,854		50,412
Accrued Liabilities	50,822	DB601	14,559
TOTAL Accrued Liabilities	50,822		14,559
Overpayments & Clearing Account		DB690	-3,369
TOTAL Other Liabilities	0		-3,369
Due To Other Funds	604,627	DB630	553,577
TOTAL Due To Other Funds	604,627		553,577
Due To Other Governments	105,503	DB631	116,060
TOTAL Due To Other Governments	105,503		116,060
TOTAL Liabilities	825,806		731,239
Fund Balance			
Not in Spendable Form		DB806	28,293
TOTAL Nonspendable Fund Balance	0		28,293
Retirement Contribution Reserve		DB827	
Other Restricted Fund Balance	404,383	DB899	
TOTAL Restricted Fund Balance	404,383		0
Assigned Unappropriated Fund Balance		DB915	136,446
TOTAL Assigned Fund Balance	0		136,446
Unassigned Fund Balance	-77,263	DB917	
TOTAL Unassigned Fund Balance	-77,263		0
TOTAL Fund Balance	327,120		164,739
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,152,926		895,978

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	412,166	DB1001	491,645
TOTAL Real Property Taxes	412,166		491,645
Sales Tax (from County)	1,511,805	DB1120	1,492,293
TOTAL Non Property Tax Items	1,511,805		1,492,293
Transportation Services, Other Govts	273,145	DB2300	281,340
TOTAL Intergovernmental Charges	273,145		281,340
Interest And Earnings	451	DB2401	
TOTAL Use of Money And Property	451		0
Sales, Other	60,818	DB2655	25,540
Insurance Recoveries		DB2680	4,017
TOTAL Sale of Property And Compensation For Loss	60,818		29,557
Refunds of Prior Year's Expenditures		DB2701	14,063
Unclassified (specify)	8	DB2770	259
TOTAL Miscellaneous Local Sources	8		14,322
St Aid, Consolidated Highway Aid	169,028	DB3501	143,484
TOTAL State Aid	169,028		143,484
TOTAL Revenues	2,427,421		2,452,641
Interfund Transfers	10,000	DB5031	10,000
TOTAL Interfund Transfers	10,000		10,000
TOTAL Other Sources	10,000		10,000
TOTAL Detail Revenues And Other Sources	2,437,421		2,462,641

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Maint of Streets, Pers Serv	433,096	DB51101	451,355
Maint of Streets, Contr Expend	198,934	DB51104	227,607
TOTAL Maint of Streets	632,030		678,962
Perm Improve Highway, Equip & Cap Outlay	193,386	DB51122	167,865
TOTAL Perm Improve Highway	193,386		167,865
Machinery, Pers Serv	103,789	DB51301	106,108
Machinery, Equip & Cap Outlay	56,393	DB51302	101,373
Machinery, Contr Expend	78,689	DB51304	105,892
TOTAL Machinery	238,871		313,373
Snow Removal, Pers Serv	479,391	DB51421	403,725
Snow Removal, Contr Expend	103,061	DB51424	89,486
TOTAL Snow Removal	582,452		493,211
Services,other Govts, Contr Expend	47,836	DB51484	43,778
TOTAL Services	47,836		43,778
TOTAL Transportation	1,694,575		1,697,189
State Retirement, Empl Bnfts	137,495	DB90108	151,228
Social Security, Empl Bnfts	71,551	DB90308	71,926
Worker's Compensation, Empl Bnfts	153,984	DB90408	265,730
Life Insurance, Empl Bnfts	1,378	DB90458	1,357
Hospital & Medical (dental) Ins, Empl Bnft	388,229	DB90608	393,770
TOTAL Employee Benefits	752,637		884,011
TOTAL Expenditures	2,447,212		2,581,200
Transfers, Other Funds	43,822	DB99019	43,822
TOTAL Operating Transfers	43,822		43,822
TOTAL Other Uses	43,822		43,822
TOTAL Detail Expenditures And Other Uses	2,491,034		2,625,022

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(DB) HIGHWAY-PART-TOWN

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	380,733	DB8021	327,120
Restated Fund Balance - Beg of Year	380,733	DB8022	327,120
ADD - REVENUES AND OTHER SOURCES	2,437,421		2,462,641
DEDUCT - EXPENDITURES AND OTHER USES	2,491,034		2,625,022
Fund Balance - End of Year	327,120	DB8029	164,739

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	491,645	DB1049N	697,788
Est Rev - Non Property Tax Items	1,590,000	DB1199N	1,444,000
EsT. ReV. - Intergovernmental Charges	275,000	DB2399N	275,000
Est Rev - Use of Money And Property	500	DB2499N	500
Est Rev - Sale of Prop And Comp For Loss	37,000	DB2699N	41,000
Est Rev - Miscellaneous Local Sources	3,600	DB2799N	1,100
Est Rev - State Aid	148,992	DB3099N	150,000
TOTAL Estimated Revenues	2,546,737		2,609,388
Estimated - Interfund Transfer	10,000	DB5031N	10,000
TOTAL Estimated Other Sources	10,000		10,000
TOTAL Estimated Revenues And Other Sources	2,556,737		2,619,388

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - Transportation	1,818,250	DB5999N	1,848,007
App - Employee Benefits	728,487	DB9199N	728,487
TOTAL Appropriations	2,546,737		2,576,494
Interfund Transfers	10,000	DB9999N	42,894
TOTAL Other Uses	10,000		42,894
TOTAL Appropriations And Other Uses	2,556,737		2,619,388

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(EW) ENTERPRISE WATER

Statement of Net Position

Code Description	2014	EdpCode	2015
Assets			
Cash In Time Deposits	477,122	EW201	853,630
Cash From Obligations		EW220	
Cash With Fiscal Agent		EW223	
TOTAL Cash	477,122		853,630
Securities And Mortgages		EW455	
TOTAL Investments	0		0
Water Rents Receivable	2,162	EW350	9,258
Special Assessments Receivable		EW370	43,264
Accounts Receivable	429	EW380	981
TOTAL Other Receivables (net)	2,591		53,503
Due From Other Funds	685,588	EW391	
TOTAL Due From Other Funds	685,588		0
Due From Other Governments	46,345	EW440	27,521
TOTAL Due From Other Governments	46,345		27,521
Prepaid Expenses		EW480	7,480
TOTAL Prepaid Expenses	0		7,480
Cash In Time Deposits Special Reserves		EW231	
TOTAL Restricted Assets	0		0
Buildings	143,433	EW102	143,433
Machinery And Equipment	109,933	EW104	109,933
Accum Deprec, Buildings	-83,233	EW112	-85,594
Accum Depr, Machinery & Equip	-100,350	EW114	-105,897
TOTAL Fixed Assets (net)	69,783		61,875
TOTAL Assets and Deferred Outflows of Resources	1,281,429		1,004,009

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(EW) ENTERPRISE WATER

Statement of Net Position

Code Description	2014	EqpCode	2015
Accounts Payable	39,470	EW600	63,197
TOTAL Accounts Payable	39,470		63,197
Accrued Liabilities	61,831	EW601	57,000
TOTAL Accrued Liabilities	61,831		57,000
Bond Anticipation Notes Payable	2,155,000	EW626	2,220,000
TOTAL Notes Payable	2,155,000		2,220,000
Compensated Absences	10,000	EW687	10,000
Overpayments & Clearing Account		EW690	-2,311
TOTAL Other Liabilities	10,000		7,689
Due To Other Funds	4,033,305	EW630	3,580,419
TOTAL Due To Other Funds	4,033,305		3,580,419
Due To Other Governments	44,054	EW631	40,470
TOTAL Due To Other Governments	44,054		40,470
Bonds Payable	11,385,000	EW628	11,035,000
TOTAL Bond And Long Term Liabilities	11,385,000		11,035,000
TOTAL Liabilities	17,728,660		17,003,775
Deferred Inflows of Resources			
Deferred Inflow of Resources		EW691	56,332
TOTAL Deferred Inflows of Resources	0		56,332
TOTAL Deferred Inflows of Resources	0		56,332
Fund Balance			
Net Assets-Invsted in Cap Asts, Net Rltd D	-12,993,105	EW920	-12,791,692
Net Assets-Unrestricted (deficit)	-3,454,136	EW924	-3,264,406
TOTAL Net Position	-16,447,241		-16,056,098
TOTAL Fund Balance	-16,447,241		-16,056,098
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,281,419		1,004,009

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(EW) ENTERPRISE WATER

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Metered Water Sales	52,524	EW2140	42,409
Unmetered Water Sales	988,930	EW2142	887,923
Water Service Charges	2,068	EW2144	
Interest & Penalties On Water Rents	1,321	EW2148	1,317
TOTAL Charges For Services Within Locality	1,044,843		931,649
Sales, Other		EW2655	3,375
TOTAL Sale of Property And Compensation For Loss	0		3,375
Interfund Transfers	28,534	EW5031	28,534
TOTAL Interfund Transfers	28,534		28,534
Interest And Earnings	2	EW2401	250
TOTAL Use of Money And Property	2		250
Unclassified (specify)	7,456	EW2770	1,423
TOTAL Other	7,456		1,423
TOTAL Revenues	1,080,835		965,231
Special Assessment Ad Velom		EW1030	14,083
Other Payments In Lieu of Taxes		EW1081	1,522
TOTAL Real Property Taxes	0		15,605
TOTAL Taxes	0		15,605
TOTAL Operating Revenue	1,080,835		980,836

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(EW) ENTERPRISE WATER

Results of Operation

Code Description	2014	EdpCode	2015
Expenses			
Water Administration-Pers Serv	123,392	EW83101	95,408
TOTAL Water Administration-Pers Serv	123,392		95,408
TOTAL Personal Services	123,392		95,408
Other General Govt Support		EW19894	45
TOTAL Other General Govt Support	0		45
Depreciation	7,908	EW19944	7,908
TOTAL Depreciation	7,908		7,908
Water Administration-Contr Expend	361,969	EW83104	81,657
TOTAL Water Administration-Contr Expend	361,969		81,657
TOTAL Contractual Expenses	369,877		89,610
Administration-EmpI Ben	180,951	EW17108	196,681
TOTAL Administration-EmpI Ben	180,951		196,681
TOTAL Employee Benefits	180,951		196,681
Debt Interest, Bond Anticipation Notes	332,425	EW97307	341,224
TOTAL Interest Expense	332,425		341,224
TOTAL Expenses	1,006,645		722,923
Transfers, Other Funds	56,500	EW99019	56,500
TOTAL Transfers	56,500		56,500
TOTAL Other Uses	56,500		56,500
TOTAL Operating Expenses	1,063,145		779,423

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(EW) ENTERPRISE WATER

Analysis of Changes in Net Position

Code Description	2014	EdpCode	2015
Analysis of Changes in Net Position			
Net Position - Beginning of Year	-16,464,931	EW8021	-16,447,241
Prior Period Adj -Decrease In Net Position		EW8015	-189,730
Restated Net Position - Beg of Year	-16,464,931	EW8022	-16,257,511
ADD - REVENUES AND OTHER SOURCES	1,080,835		980,836
DEDUCT - EXPENDITURES AND OTHER USES	1,063,145		779,423
Net Position - End of Year	-16,447,241	EW8029	-16,056,098

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(EW) ENTERPRISE WATER

Cash Flow

Code Description	2014	EdpCode	2015
Cash Rec'd From Providing Svcs	1,366,849	EW7111	1,108,271
Cash Payments Contr Exp	-240,564	EW7112	-16,188
Cash Payments Pers Svcs & Brfts	-314,573	EW7113	-294,920
TOTAL Cash Flows From Operating Activities	811,712		797,163
Transfers To/from Other Funds	-297,637	EW7123	204,736
TOTAL Cash Flows From Non-Capital And Financing Activities	-297,637		204,736
Proceeds of Debt (capital)	2,155,000	EW7131	2,221,423
Principal Payments Debt (capital)	-2,295,000	EW7132	-2,505,000
Interest Expense (capital)	-332,425	EW7133	-340,974
Payments To Contractors	-244,507	EW7136	-830
TOTAL Cash Flows From Capital And Related Financing Activities	-716,932		-625,381
Interest Income	2	EW7153	
TOTAL Cash Flows From Investing Activities	2		0
Net Inc(dec) In Cash&cash Equiv	-202,855	EW7161	376,518
Cash&cash Equiv Beg of Year	679,967	EW7171	477,112
	477,112		853,630

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash		H200	2,128,207
TOTAL Cash	0		2,128,207
Due From State And Federal Government		H410	
TOTAL State And Federal Aid Receivables	0		0
Due From Other Funds	17,753	H391	
TOTAL Due From Other Funds	17,753		0
Prepaid Expenses		H480	68,051
TOTAL Prepaid Expenses	0		68,051
TOTAL Assets and Deferred Outflows of Resources	17,753		2,196,258

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	38,884	H600	58,195
TOTAL Accounts Payable	38,884		58,195
Bond Anticipation Notes Payable		H626	2,325,000
TOTAL Notes Payable	0		2,325,000
Due To Other Funds	331,804	H630	316,895
TOTAL Due To Other Funds	331,804		316,895
TOTAL Liabilities	370,688		2,700,090
Fund Balance			
Not in Spendable Form		H806	68,051
TOTAL Nonspendable Fund Balance	0		68,051
Other Restricted Fund Balance	17,753	H899	
TOTAL Restricted Fund Balance	17,753		0
Unassigned Fund Balance	-370,688	H917	-571,883
TOTAL Unassigned Fund Balance	-370,688		-571,883
TOTAL Fund Balance	-352,935		-503,832
TOTAL Liabilities, Deferred Inflows And Fund Balance	17,753		2,196,258

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Interest And Earnings		H2401	179
TOTAL Use of Money And Property	0		179
Premium & Accrued Interest On Obligations		H2710	3,210
TOTAL Miscellaneous Local Sources	0		3,210
St Aid, Other	111,466	H3297	158,169
TOTAL State Aid	111,466		158,169
TOTAL Revenues	111,466		161,558
TOTAL Detail Revenues And Other Sources	111,466		161,558

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	ExpCode	2015
Expenditures			
Buildings, Equip & Cap Outlay		H16202	33,300
TOTAL Buildings	0		33,300
TOTAL General Government Support	0		33,300
Machinery, Equip & Cap Outlay	161,739	H51302	110
TOTAL Machinery	161,739		110
Highway, Capital Projects		H51972	171,794
TOTAL Highway	0		171,794
TOTAL Transportation	161,739		171,904
Special Rec Facility, Equip & Cap Outlay		H71802	401
TOTAL Special Rec Facility	0		401
Other Culture And Recreation	229,308	H79972	106,850
TOTAL Other Culture And Recreation	229,308		106,850
TOTAL Culture And Recreation	229,308		107,251
Other Home & Comm Serv, Equip & Cap Outlay	11,700	H89972	
TOTAL Other Home & Comm Serv	11,700		0
TOTAL Home And Community Services	11,700		0
TOTAL Expenditures	402,747		312,455
TOTAL Detail Expenditures And Other Uses	402,747		312,455

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-61,654	H8021	-352,935
Restated Fund Balance - Beg of Year	-61,654	H8022	-352,935
ADD - REVENUES AND OTHER SOURCES	111,466		161,558
DEDUCT - EXPENDITURES AND OTHER USES	402,747		312,455
Fund Balance - End of Year	-352,935	H8029	-503,832

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Land	3,347,606	K101	3,347,606
Buildings	1,181,482	K102	4,291,056
Improvements Other Than Buildings	108,665	K103	1,134,261
Machinery And Equipment	857,287	K104	4,203,260
Accum Deprec, Buildings		K112	-3,114,247
Accum Depr, Imp Other Than Bld		K113	-883,936
Accum Depr, Machinery & Equip		K114	-3,176,287
TOTAL Fixed Assets (net)	5,495,040		5,801,713
Deferred Outflows of Resources - Pensions		K496	986,700
TOTAL Other	0		986,700
TOTAL Assets and Deferred Outflows of Resources	5,495,040		6,788,413

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2014	EdpCode	2015
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	5,495,040	K159	6,788,413
TOTAL Investments in Non-Current Government Assets	5,495,040		6,788,413
TOTAL Fund Balance	5,495,040		6,788,413
TOTAL	5,495,040		6,788,413

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(SF) FIRE PROTECTION

Balance Sheet

Code Description	2014	EdoCode	2015
Assets			
Cash In Time Deposits	5,623	SF201	
TOTAL Cash	5,623		0
Due From Other Funds	347,894	SF391	156,036
TOTAL Due From Other Funds	347,894		156,036
Due From Other Governments		SF440	126,388
TOTAL Due From Other Governments	0		126,388
TOTAL Assets and Deferred Outflows of Resources	353,517		282,424

TOWN OF Evans
Annual Update Document
For the Fiscal Year Ending 2015

(SF) FIRE PROTECTION

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	13,060	SF600	
TOTAL Accounts Payable	13,060		0
Accrued Liabilities	404,941	SF601	480,747
TOTAL Accrued Liabilities	404,941		480,747
TOTAL Liabilities	418,001		480,747
Fund Balance			
Other Restricted Fund Balance	58,286	SF899	
TOTAL Restricted Fund Balance	58,286		0
Assigned Unappropriated Fund Balance		SF915	
TOTAL Assigned Fund Balance	0		0
Unassigned Fund Balance	-122,770	SF917	-198,323
TOTAL Unassigned Fund Balance	-122,770		-198,323
TOTAL Fund Balance	-64,484		-198,323
TOTAL Liabilities, Deferred Inflows And Fund Balance	353,517		282,424

TOWN OF Evans
Annual Update Document
For the Fiscal Year Ending 2015

(SF) FIRE PROTECTION

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	760,144	SF1001	761,144
TOTAL Real Property Taxes	760,144		761,144
Interest And Earnings	506	SF2401	
TOTAL Use of Money And Property	506		0
TOTAL Revenues	760,650		761,144
TOTAL Detail Revenues And Other Sources	760,650		761,144

TOWN OF Evans
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For the Fiscal Year Ending 2015

(SF) FIRE PROTECTION

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Fire Protection, Contr Expend	740,614	SF34104	722,209
TOTAL Fire Protection	740,614		722,209
TOTAL Public Safety	740,614		722,209
Service Awards Program	119,700	SF90258	195,731
Worker's Compensation, Empl Bnfts	57,683	SF90408	103,432
TOTAL Employee Benefits	177,383		299,163
TOTAL Expenditures	917,997		1,021,372
TOTAL Detail Expenditures And Other Uses	917,997		1,021,372

TOWN OF Evans
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For the Fiscal Year Ending 2015

(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	92,863	SF8021	-64,484
Prior Period Adj -Increase In Fund Balance		SF8012	126,389
Restated Fund Balance - Beg of Year	92,863	SF8022	61,905
ADD - REVENUES AND OTHER SOURCES	760,650		761,144
DEDUCT - EXPENDITURES AND OTHER USES	917,997		1,021,372
Fund Balance - End of Year	-64,484	SF8029	-198,323

TOWN OF Evans
Annual Update Document
For the Fiscal Year Ending 2015

(SL) LIGHTING

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash In Time Deposits	69,784	SL201	101,231
TOTAL Cash	69,784		101,231
Due From Other Funds	253,526	SL391	253,526
TOTAL Due From Other Funds	253,526		253,526
TOTAL Assets and Deferred Outflows of Resources	323,310		354,757

TOWN OF Evans
Annual Update Document
For the Fiscal Year Ending 2015

(SL) LIGHTING

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	24,289	SL600	22,892
TOTAL Accounts Payable	24,289		22,892
TOTAL Liabilities	24,289		22,892
Fund Balance			
Other Restricted Fund Balance	179,274	SL899	
TOTAL Restricted Fund Balance	179,274		0
Assigned Unappropriated Fund Balance	119,747	SL915	331,865
TOTAL Assigned Fund Balance	119,747		331,865
TOTAL Fund Balance	299,021		331,865
TOTAL Liabilities, Deferred Inflows And Fund Balance	323,310		354,757

TOWN OF Evans
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For the Fiscal Year Ending 2015

(SL) LIGHTING

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	290,400	SL1001	290,400
TOTAL Real Property Taxes	290,400		290,400
Interest And Earnings	861	SL2401	
TOTAL Use of Money And Property	861		0
TOTAL Revenues	291,261		290,400
TOTAL Detail Revenues And Other Sources	291,261		290,400

TOWN OF Evans
 Annual Update Document
 For the Fiscal Year Ending 2015

(SL) LIGHTING

Results of Operation

Code Description	2014	ExpCode	2015
Expenditures			
Street Lighting, Contr Expend	273,944	SL51824	257,556
TOTAL Street Lighting	273,944		257,556
TOTAL Transportation	273,944		257,556
TOTAL Expenditures	273,944		257,556
TOTAL Detail Expenditures And Other Uses	273,944		257,556

TOWN OF Evans
Annual Update Document
For the Fiscal Year Ending 2015

(SL) LIGHTING

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	281,704	SL8021	299,021
Prior Period Adj -Increase In Fund Balance		SL8012	
Restated Fund Balance - Beg of Year	281,704	SL8022	299,021
ADD - REVENUES AND OTHER SOURCES	291,261		290,400
DEDUCT - EXPENDITURES AND OTHER USES	273,944		257,556
Fund Balance - End of Year	299,021	SL8029	331,865

TOWN OF Evans
Annual Update Document
For the Fiscal Year Ending 2015

(SM) MISCELLANEOUS

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash In Time Deposits	299	SM201	
TOTAL Cash	299		0
Due From Other Funds	4,873	SM391	4,670
TOTAL Due From Other Funds	4,873		4,670
TOTAL Assets and Deferred Outflows of Resources	5,172		4,670

TOWN OF Evans
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For the Fiscal Year Ending 2015

(SM) MISCELLANEOUS

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	420	SM600	
TOTAL Accounts Payable	420		0
TOTAL Liabilities	420		0
Fund Balance			
Assigned Unappropriated Fund Balance	4,752	SM915	4,670
TOTAL Assigned Fund Balance	4,752		4,670
TOTAL Fund Balance	4,752		4,670
TOTAL Liabilities, Deferred Inflows And Fund Balance	5,172		4,670

TOWN OF Evans
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For the Fiscal Year Ending 2015

(SM) MISCELLANEOUS

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	5,000	SM1001	5,000
TOTAL Real Property Taxes	5,000		5,000
TOTAL Revenues	5,000		5,000
TOTAL Detail Revenues And Other Sources	5,000		5,000

TOWN OF Evans
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 For the Fiscal Year Ending 2015

(SM) MISCELLANEOUS

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Police, Contr Expend	5,082	SM31204	5,082
TOTAL Police	5,082		5,082
TOTAL Public Safety	5,082		5,082
TOTAL Expenditures	5,082		5,082
TOTAL Detail Expenditures And Other Uses	5,082		5,082

TOWN OF Evans
 Annual Update Document
 For the Fiscal Year Ending 2015

(SM) MISCELLANEOUS

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	4,834	SM8021	4,752
Restated Fund Balance - Beg of Year	4,834	SM8022	4,752
ADD - REVENUES AND OTHER SOURCES	5,000		5,000
DEDUCT - EXPENDITURES AND OTHER USES	5,082		5,082
Fund Balance - End of Year	4,752	SM8029	4,670

TOWN OF Evans
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 For the Fiscal Year Ending 2015

(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash		SR200	
TOTAL Cash	0		0
Accounts Receivable		SR380	
TOTAL Other Receivables (net)	0		0
Due From Other Funds	112,831	SR391	
TOTAL Due From Other Funds	112,831		0
TOTAL Assets and Deferred Outflows of Resources	112,831		0

TOWN OF Evans
Annual Update Document
For the Fiscal Year Ending 2015

(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	429	SR600	97,561
TOTAL Accounts Payable	429		97,561
Due To Other Funds	18,090	SR630	78,894
TOTAL Due To Other Funds	18,090		78,894
TOTAL Liabilities	18,519		176,455
Fund Balance			
Assigned Unappropriated Fund Balance	94,312	SR915	
TOTAL Assigned Fund Balance	94,312		0
Unassigned Fund Balance		SR917	-176,455
TOTAL Unassigned Fund Balance	0		-176,455
TOTAL Fund Balance	94,312		-176,455
TOTAL Liabilities, Deferred Inflows And Fund Balance	112,831		0

TOWN OF Evans
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For the Fiscal Year Ending 2015

(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	990,783	SR1001	1,018,528
TOTAL Real Property Taxes	990,783		1,018,528
Interest And Earnings	707	SR2401	
TOTAL Use of Money And Property	707		0
Unclassified (specify)	2,800	SR2770	1,396
TOTAL Miscellaneous Local Sources	2,800		1,396
TOTAL Revenues	994,290		1,019,924
TOTAL Detail Revenues And Other Sources	994,290		1,019,924

TOWN OF Evans
Annual Update Document
For the Fiscal Year Ending 2015

(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Judgements And Claims, Cont Exp		SR19304	
TOTAL Judgements And Claims	0		0
TOTAL General Government Support	0		0
Refuse & Garbage, Contr Expend	980,721	SR81604	1,260,691
TOTAL Refuse & Garbage	980,721		1,260,691
TOTAL Home And Community Services	980,721		1,260,691
TOTAL Expenditures	980,721		1,260,691
Transfers, Other Funds	30,000	SR99019	30,000
TOTAL Operating Transfers	30,000		30,000
TOTAL Other Uses	30,000		30,000
TOTAL Detail Expenditures And Other Uses	1,010,721		1,290,691

TOWN OF Evans
Annual Update Document
For the Fiscal Year Ending 2015

(SR) REFUSE AND GARBAGE

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	110,743	SR8021	94,312
Restated Fund Balance - Beg of Year	110,743	SR8022	94,312
ADD - REVENUES AND OTHER SOURCES	994,290		1,019,924
DEDUCT - EXPENDITURES AND OTHER USES	1,010,721		1,290,691
Fund Balance - End of Year	94,312	SR8029	-176,455

TOWN OF Evans
 Annual Update Document
 For the Fiscal Year Ending 2015

(SW) WATER

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash		SW200	
TOTAL Cash	0		0
Due From Other Funds	132,602	SW391	111,302
TOTAL Due From Other Funds	132,602		111,302
TOTAL Assets and Deferred Outflows of Resources	132,602		111,302

TOWN OF Evans
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Balance Sheet

Code Description	2014	EdpCode	2015
Due To Other Funds	14,375	SW630	
TOTAL Due To Other Funds	14,375		0
TOTAL Liabilities	14,375		0
Fund Balance			
Assigned Unappropriated Fund Balance	118,227	SW915	111,302
TOTAL Assigned Fund Balance	118,227		111,302
TOTAL Fund Balance	118,227		111,302
TOTAL Liabilities, Deferred Inflows And Fund Balance	132,602		111,302

TOWN OF Evans
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For the Fiscal Year Ending 2015

(SW) WATER

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	32,939	SW1001	32,939
TOTAL Real Property Taxes	32,939		32,939
Unclassified (specify)	28,534	SW2770	28,534
TOTAL Miscellaneous Local Sources	28,534		28,534
TOTAL Revenues	61,473		61,473
TOTAL Detail Revenues And Other Sources	61,473		61,473

TOWN OF Evans
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For the Fiscal Year Ending 2015

(SW) WATER

Results of Operation

Code Description	2014	EdpCode	2015
Other Uses			
Transfers, Other Funds	68,573	SW99019	68,398
TOTAL Operating Transfers	68,573		68,398
TOTAL Other Uses	68,573		68,398
TOTAL Detail Expenditures And Other Uses	68,573		68,398

TOWN OF Evans
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	125,327	SW8021	118,227
Restated Fund Balance - Beg of Year	125,327	SW8022	118,227
ADD - REVENUES AND OTHER SOURCES	61,473		61,473
DEDUCT - EXPENDITURES AND OTHER USES	68,573		68,398
Fund Balance - End of Year	118,227	SW8029	111,302

TOWN OF Evans
 Annual Update Document
 For the Fiscal Year Ending 2015

(SW) WATER

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	61,473	SW1049N	57,208
TOTAL Estimated Revenues	61,473		57,208
TOTAL Estimated Revenues And Other Sources	61,473		57,208

TOWN OF Evans
 Annual Update Document
 For the Fiscal Year Ending 2015

(SW) WATER

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - Debt Service	61,473	SW9899N	57,208
TOTAL Appropriations	61,473		57,208
TOTAL Appropriations And Other Uses	61,473		57,208

TOWN OF Evans
Annual Update Document
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	79,460	TA200	124,754
TOTAL Cash	79,460		124,754
Service Award Program Assets	1,620,030	TA461	1,540,896
TOTAL Investments	1,620,030		1,540,896
Due From Other Governments		TA440	
TOTAL Due From Other Governments	0		0
TOTAL Assets and Deferred Outflows of Resources	1,699,490		1,665,650

TOWN OF Evans
Annual Update Document
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
Due To Other Funds		TA630	58,375
TOTAL Due To Other Funds	0		58,375
Consolidated Payroll	23,581	TA10	7,881
Service Awards	1,620,030	TA13	1,540,896
Individual Retirement Account	-22,641	TA16	-24,143
State Retirement	-100,594	TA18	-93,157
Nys Income Tax	54,758	TA21	54,757
Federal Income Tax	-1,129	TA22	-1,130
Income Executions	235	TA23	289
Assoc & Union Dues	-4,664	TA24	-4,897
U.S. Savings Bonds	-200	TA25	-200
Social Security Tax	-27,853	TA26	-27,852
Employees Annuities	116,843	TA29	116,844
Guaranty & Bid Deposits	16,554	TA30	23,888
Taxes Collect Other Govts	-5,495	TA39	-7,646
Foreign Fire Insurance Tax	-52,667	TA50	-52,667
Other Funds (specify)	82,732	TA85	74,412
TOTAL Agency Liabilities	1,699,490		1,607,275
TOTAL Liabilities	1,699,490		1,665,650
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,699,490		1,665,650

TOWN OF Evans
Annual Update Document
For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	325,686	V200	402,832
TOTAL Cash	325,686		402,832
Due From Other Funds	107,513	V391	158,937
TOTAL Due From Other Funds	107,513		158,937
TOTAL Assets and Deferred Outflows of Resources	433,199		561,769

TOWN OF Evans
Annual Update Document
For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Balance Sheet

Code Description	2014	EdpCode	2015
Fund Balance			
Reserve For Debt	433,199	V884	561,769
TOTAL Restricted Fund Balance	433,199		561,769
TOTAL Fund Balance	433,199		561,769
TOTAL Liabilities, Deferred Inflows And Fund Balance	433,199		561,769

TOWN OF Evans
Annual Update Document
For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Results of Operation

Code Description	2014	EdpCode	2015
Other Sources			
Interfund Transfers	108,091	V5031	211,316
TOTAL Interfund Transfers	108,091		211,316
TOTAL Other Sources	108,091		211,316
TOTAL Detail Revenues And Other Sources	108,091		211,316

TOWN OF Evans
Annual Update Document
For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Results of Operation

Code Description	2014	ExpCode	2015
Expenditures			
Debt Principal, Serial Bonds	5,000	V97106	5,000
Debt Principal, Installment Purchase Debt	62,604	V97856	64,370
TOTAL Debt Principal	67,604		69,370
Debt Interest, Serial Bonds	6,565	V97107	3,683
Debt Interest, Installment Purchase Debt	5,448	V97857	9,693
TOTAL Debt Interest	12,013		13,376
TOTAL Expenditures	79,617		82,746
TOTAL Detail Expenditures And Other Uses	79,617		82,746

TOWN OF Evans
Annual Update Document
For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	404,725	V8021	433,199
Restated Fund Balance - Beg of Year	404,725	V8022	433,199
ADD - REVENUES AND OTHER SOURCES	108,091		211,316
DEDUCT - EXPENDITURES AND OTHER USES	79,617		82,746
Fund Balance - End of Year	433,199	V8029	561,769

TOWN OF Evans
Annual Update Document
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Total Non-Current Govt Liabilities	2,700,010	W129	3,476,650
TOTAL Provision To Be Made In Future Budgets	2,700,010		3,476,650
TOTAL Assets and Deferred Outflows of Resources	2,700,010		3,476,650

TOWN OF Evans
Annual Update Document
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
Net Pension Liability -Proportionate Share		W638	588,330
Installment Purchase Debt	130,555	W685	66,185
Compensated Absences	1,153,814	W687	1,215,592
TOTAL Other Liabilities	1,284,369		1,870,107
Due To Employees' Retirement System	1,360,641	W637	1,493,110
TOTAL Due To Other Governments	1,360,641		1,493,110
Bonds Payable	55,000	W628	50,000
TOTAL Bond And Long Term Liabilities	55,000		50,000
Deferred Inflows of Resources - Pensions		W697	63,433
TOTAL Deferred Inflows of Resources	0		63,433
TOTAL Liabilities	2,700,010		3,476,650
TOTAL Liabilities	2,700,010		3,476,650

TOWN OF EYANS
Statement of Indebtedness
For the Fiscal Year Ending 2015

County of: Erie

Municipal Code: 140327700000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	OIS Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2015	BAN E	Various Equipment/Improve			06/11/2015	06/10/2016	1.13%		\$2,220,000	\$0	\$0	\$0	\$0	\$0	\$2,220,000
2014	BAN E	Water Project			06/12/2014	06/12/2015	0.86%		\$300,000	\$300,000	\$0	\$0	\$0	\$0	\$0
2015	BAN E	Various Equipment/Improve			11/04/2015	06/10/2016	1.00%		\$2,325,000	\$0	\$0	\$0	\$0	\$0	\$2,325,000
2013	BAN E	Water Project			06/13/2013	06/13/2015	0.86%		\$1,855,000	\$1,855,000	\$0	\$0	\$0	\$0	\$0
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2013	BOND E	2011c EFC			07/07/2011	05/01/2041	4.27%		\$360,000	\$11,060,000	\$315,000	\$0	\$0	\$0	\$10,745,000
2013	BOND E	Waterline Looping EFC			08/01/2013	07/16/2023	2.645%		\$360,000	\$325,000	\$35,000	\$0	\$0	\$0	\$290,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2013	IPC E	Capital Lease			01/11/2011	01/11/2016	2.82%		\$0	\$130,555	\$64,370	\$0	\$0	\$0	\$66,185
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2015	RAN E	Operating Cash Flow			11/12/2015	03/30/2016	2.625%		\$900,000	\$0	\$0	\$0	\$0	\$0	\$900,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2014	TAN E	In anticipation of taxes rec			12/23/2014	12/23/2015	1.25%		\$1,200,000	\$1,200,000	\$1,200,000	\$0	\$0	\$0	\$0
2015	TAN E	Operating Cash Flow			12/22/2015	05/26/2016	1.981%		\$1,100,000	\$0	\$0	\$0	\$0	\$0	\$1,100,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2013	BOND N	Improvement District			01/07/2004	01/07/2025	3.50%		\$0	\$55,000	\$5,000	\$0	\$0	\$0	\$50,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
									AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year	\$14,325,555	\$1,619,370	\$0	\$0	\$0	\$17,696,185

TOWN OF Evans
 Schedule of Time Deposits and Investments
 For the Fiscal Year Ending 2015

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$988.00
Demand Deposits	9Z2011	\$3,878,790.00
Time Deposits	9Z2021	
Total		\$3,879,778.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$750,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$3,128,790.00
Total		\$3,878,790.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Evans
Bank Reconciliation
For the Fiscal Year Ending 2015

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-0030	\$5,626	\$0	\$0	\$5,626
****-2468	\$565,700	\$0	\$481,520	\$84,180
****-4000	\$2,463,262	\$0	\$1	\$2,463,261
****-4001	\$4,900	\$0	\$0	\$4,900
****-4020	\$143,538	\$0	\$6	\$143,532
****-5000	\$48,556	\$0	\$0	\$48,556
****-4000	\$513,413	\$0	\$0	\$513,413
****-4001	\$819	\$0	\$0	\$819
****-2001	\$19,730	\$0	\$0	\$19,730
****-1000	\$51,352	\$0	\$16,280	\$35,072
****-6573	\$44,054	\$0	\$7,498	\$36,556
****-6000	\$4,570	\$0	\$0	\$4,570
****-EFC	\$518,575	\$0	\$0	\$518,575
Total Adjusted Bank Balance				\$3,878,790
Petty Cash				\$988.00
Adjustments				\$0.00
Total Cash				9ZCASH * \$3,879,778
Total Cash Balance All Funds				9ZCASHB * \$3,879,778
* Must be equal				

TOWN OF Evans
Employee and Retiree Benefits
For the Fiscal Year Ending 2015

Total Full Time Employees:		73			
Total Part Time Employees:		42			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$480,391.00	49	25	
90158	Police and Fire Retirement	\$471,182.00	24	5	
90258	Local Pension Fund				
90308	Social Security	\$420,189.00	73	42	
90408	Worker's Compensation Insurance	\$515,075.00	73	42	
90458	Life Insurance	\$6,875.00	73		
90508	Unemployment Insurance	\$9,186.00			1
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$2,079,038.00	64	3	24
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$1,997.00			
Total		\$3,983,933.00			
Computed Total From Financial Section (comparative purposes only)		\$4,179,664.00			

TOWN OF Evans
 Energy Costs and Consumption
 For the Fiscal Year Ending 2015

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$75,400	39,852	gallons	
Diesel Fuel	\$39,611	20,346	gallons	
Fuel Oil			gallons	
Natural Gas	\$37,662	50,981	cubic feet	
Electricity	\$12,755	347,962	kilowatt-hours	
Coal			tons	
Propane			gallons	

TOWN OF Evans
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2015

Annual OPEB Cost and Net OPEB Obligation

1. Type of Other Post Employment Benefits Plan
2. Annual Required Contribution(ARC)
3. Interest on Net OPEB Obligation
4. Adjustment to Annual Required Contribution
5. Annual OPEB Expense
6. Less: Actual Contribution Made
7. Increase in Net OPEB Obligation
8. Net OPEB Obligation - beginning of year
9. Net OPEB Obligation - end of year
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)
13. Less: Actuarial Value of Plan Assets
14. Unfunded Actuarial Accrued Liability(UAAL)
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)
16. Annual Covered Payroll (of active employees covered by the plan)
17. UAAL as Percentage of Annual Covered Payroll

Other OPEB Information

18. Date of most recent actuarial valuation
19. Actuarial method used
20. Assumed rate of return on investments discount rate .00%
21. Amortization period of UAAL(in years)

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Mary Hosler, hereby certify that I am the Chief Fiscal Officer of the Town of Evans, and that the information provided in the annual financial report of the Town of Evans, for the fiscal year ended 12/31/2015, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Evans, and adopted by me as my signature for use in conjunction with the filing of the Town of Evans 's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Evans's annual financial report for the fiscal year ended 12/31/2015 and filed by means of electronic data transmission.

Drescher and Malecki LLP
Name of Report Preparer if
different than Chief Fiscal Officer

(716) 549-5787
Telephone Number

04/29/2016
Date of Certification

Mary Hosler
Name

Supervisor
Title

8787 Erie Road, Angola, NY
Official Address

(716) 549-5787
Official Telephone Number

TOWN OF Evans
Financial Comments
For the Fiscal Year Ending 2015

(DA) HIGHWAY-TOWN-WIDE

Adjustment Reason

Account Code DA8012 PY Rounding Error

(SF) FIRE PROTECTION

Adjustment Reason

Account Code SF8012 Refund of prior period expenditures.

(EW) ENTERPRISE WATER

Adjustment Reason

Account Code EW801: Refund of prior period expenditures

Account Code EW801: Refund of prior period expenditures

TOWN OF EVANS, NEW YORK
Notes to the Financial Statements
Year Ended December 31, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Town of Evans, New York (the "Town") have been prepared in conformity with the format prescribed by the New York State office of the State Comptroller Annual Update Document guidelines. The Governmental Accounting Standards Board (the "GASB") is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the Town's accounting policies are described below.

Reporting Entity

The Town is a unit of local government created by the State of New York. The Town operates under provisions of New York State law and various local laws. The three-member Town Board is the legislative body responsible for overall operation. The Supervisor serves as both Chief Executive Officer and Chief Fiscal Officer. The Town provides the following services to its residents: public safety, highway, sanitation, parks and recreation, water service and general administration.

Independently elected officials of the Town include:

Supervisor	Town Clerk/Receiver of Taxes
Councilmembers (2)	Superintendent of Highways
Town Justices (2)	

Units of local government which operate within the boundaries of the Town are the County of Erie and the Village of Angola. In addition, there is the North Evans Fire District as well as three school districts that provide public education within the Town. None of these entities are included in the financial statements as they are governed independently elected bodies and are not influenced by the Town.

Basis of Presentation—Fund Financial Statements

The fund financial statements provide information about the Town's funds, including its fiduciary fund. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The Town reports the following major governmental funds:

- *General Fund*—This is the principal operating fund of the Town and accounts for all financial resources of the general government, except for those accounted for in another fund.
- *General—Part-Town Fund*—This fund is used to account for selected services which, by New York State Statute cannot be charged to residents of the Village located within the Town.

- *Highway—Part-Town Fund*—This fund is used to record all revenues and expenditures related to road maintenance and construction throughout the Town.
- *Fire Protection District*—This fund is used to account for the revenues and expenditures related to fire protection services provided within the Town.
- *Capital Projects Fund*—This fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The Town reports the following major enterprise fund:

- *Water Fund*—The Water Fund is used to account for the Town’s metered water services and the expenses related to providing those services.

Additionally, the Town reports the following fund type:

Fiduciary Funds—are used to account for assets held by the Town in a trustee capacity or as an agent for individuals, private organizations and/or other governmental units. The Fiduciary Funds of the Town include an *Agency Fund*.

- *Agency Fund*—This fund is used to account for assets held by the Town as an agent for individuals, private organizations, and/or other governmental units.

During the course of operations the Town has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out

Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, non-property taxes, franchise fees, licenses and interest associated with the current fiscal period are all considered susceptible to accrual and have been recognized as revenues of the

current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met and the amount is received during the period or within the period of availability. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements are met and amount is received during the period of availability. All other revenue items are considered to be measurable and available only when cash is received by the Town.

The proprietary fund is reported using the *economic resources measurement focus* and the *accrual basis of accounting*. The agency fund has no measurement focus but utilizes the *accrual basis of accounting* for reporting its assets and liabilities.

Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position/Fund Balance

Cash and Cash Equivalents—The Town’s cash and cash equivalents and investments consist of cash on hand, demand deposits, time deposits and short-term, highly liquid investments with original maturities of three months or less from the date of acquisition. The Town had no investments at December 31, 2015; however, when the Town does have investments they are recorded at fair value based on quoted market value.

Restricted Cash and Cash Equivalents—Restricted cash represents unspent proceeds of debt and amounts to support restricted fund balances.

Prepaid Items—Certain payments reflect costs applicable to future accounting periods and are recorded as prepaid items in the fund financials statements. The cost of prepaid items is recorded as expenses/expenditures when consumed rather than when purchased.

Loans Receivable—In 2004, the Town authorized a long-term borrowing between its General Fund and its Water District No. 5. The amount owed from Water District No. 5 is recorded within the General Fund as loans receivable. The long-term portion of the receivable has been reported as nonspendable fund balance.

Capital Assets—Capital assets, which include property, buildings and equipment are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Town as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of two years, excluding those assets mentioned below. Capital assets recorded are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are incurred.

Currently, the Town does not record its construction-in-progress or general infrastructure assets.

	<u>Estimated Useful Life</u>
Buildings	20-40
Improvements other than buildings	15-30
Machinery and equipment	2-15

Deferred Outflows/Inflows of Resources—In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. At December 31, 2015, the Town does has one item amounting to \$986,700, related to pensions, that qualifies for reporting in this category.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. At December 31, 2015, the Town has three items amounting to \$6,397, \$56,332 and \$63,433, related to revolving loan grant resources and pensions, respectively, that qualify for reporting in this category.

Fund Balance Flow Assumptions—Sometimes the Town will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the Town's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Policies—Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The Town itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the Town's highest level of decision-making authority. The Town Board is the highest level of decision-making authority for the Town that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the Town for specific purposes but do not meet the criteria to be classified as committed. The Town Board has by resolution authorized the Town Supervisor to assign fund balance. The Town Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Revenues and Expenditures/Expenses

Program Revenues—Amounts reported as *program revenues* include a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a

particular function or segment. All taxes, including those dedicated from specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Property Taxes—The Erie County Legislature prepares the levy in late December of each year and jointly bills the Town levy and Erie County real property taxes. Property taxes are levied and become a lien as of January 1st based on assessed property values as of that date.

Tax payments are due January 1st to February 15th without penalty; February 16th to 28th a 1.5% penalty; March 1st to 15th a 3.0% Penalty; March 16th to 31st a 4.5% penalty; April 1st to 15th a 6.0% penalty; April 16th to 30th a 7.5% penalty; and 1.5% added each month thereafter.

The tax roll is returned to the Erie County Commissioner of Finance after May 1st, at which time all unpaid taxes and penalties are payable to that office. The Town retains their full tax levies for all unpaid items that are returned to the County. Thus, the Town is assured of receiving 100% of its tax levy. The County enforces all liens.

The Town also bills and collects taxes for various school districts within Town limit. Collections of the school district taxes and remittances of them are accounted for by the Town Clerk, independent of Town operations.

Unearned Revenue—Certain revenues have not met the revenue-recognition criteria for fund financial purposes. At December 31, 2015 the Town has one item related to revolving loans that qualifies for reporting in this category.

Compensated Absences—The Town labor agreements and Town Board rules and regulations provide for sick leave, vacations, and other miscellaneous paid absences. Upon retirement, certain eligible employees qualify for paid hospitalization insurance premiums and/or payment for fractional values of unused sick leave. These payments are budgeted annually without accrual.

Estimated sick leave and compensatory time accumulated by governmental fund type employees are reported as liabilities in the government-wide financial statements.

Payment of sick leave and compensatory time is dependent upon many factors; therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available for the payments of sick leave and compensatory time when such payment becomes due.

Pensions—The Town is mandated by the New York State law to participate in the New York State Local Employees' Retirement System ("ERS") and the New York State Police and Fire Retirement System ("PFRS"). For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pension, and pension expense, information about the fiduciary net position of the defined benefit pension plans, and changes thereof, have been determined on the same basis as they are reported by the respective defined benefit pension plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value. More information regarding pensions is included in Note 6.

Proprietary Funds Operating and Nonoperating Revenues and Expenses—Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a propriety fund's principal ongoing operations. The principal operating revenues for the

proprietary fund are as follows: metered water sales, water surcharges and State aid. Operating expenses for the enterprise fund include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Other

Estimates—The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

Adoption of New Accounting Pronouncements—During the year ended December 31, 2015, the Town implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27*; and No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date—and amendment of GASB Statement No. 68*. GASB Statements No. 68 and No. 71 improve accounting and recognizing liabilities/(assets), deferred outflows of resources, deferred inflows of resources and expenses related to pensions.

Future Impacts of Accounting Pronouncements—The Town has not completed the process of evaluating the impact that will result from adopting GASB Statements No. 72, *Fair Value Measurement and Application*; No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*; No. 77, *Tax Abatement Disclosures*; No. 78, *Pensions Provided Through Certain Multiple-Employer Defined Benefit Plans*; and No. 79, *Certain External Investment Pools and Pool Participants*, effective for the fiscal year ending December 31, 2016; No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not Within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*; No. 74, *Financial Reporting for Postemployment Benefit Plans Other than Pension Plans*; and No. 80, *Blending Requirements for Certain Component Units - an Amendment of GASB Statement No. 14*, effective for the fiscal year ending December 31, 2017; and No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, effective for the fiscal year ending December 31, 2018. The Town is, therefore, unable to disclose the impact that adopting GASB Statements No. 72, 73, 74, 75, 76, 77, 78, 79 and 80 will have on its financial position and results of operations when such statements are adopted.

Stewardship, Compliance and Accountability

Legal Compliance—Budgets

Budgets and Budgetary Accounting—Through the budget, the Town Board sets the direction of the Town, allocates its resources and establishes its priorities. The annual budget assures the efficient and effective users of the Town's economic resources, as well as establishing that the highest priority objectives are accomplished.

The annual budgets serves from January 1st to December 31st, and is a vehicle that accurately and openly communicates these priorities to the community, businesses, vendors, employees and other public agencies. Additionally, it establishes the foundation of effective financial planning by providing resource planning, performance measures and controls that permit the evaluation and adjustment of the Town's performance.

The Capital Projects Fund appropriations are not included in the Town's annual budget. Instead appropriations are approved through a Town Board resolution at the project/grant's inception and lapse upon termination/completion of the project/grant.

The Town generally follows these procedures in establishing the budgetary date reflected in the financial statements.

- Prior to September 30th, the Town Supervisor files a "tentative" budget with the Town Clerk for the following fiscal year to commence on January 1st. This budget, which includes appropriations and estimated revenues, is then presented to the full Town Board by October 5th. The full Town Board reviews the tentative budget and may adjust before approving a "preliminary" budget and calling for a public hearing, which is generally held in October.
- Following the public hearing, revisions may again be made by the Town Board before filing an adopted budget with Erie County by November 20th.
- Formal annual budgetary accounts are employed as a management control device for the General and all special revenue funds.
- During the fiscal year, the Town Board can legally amend the operation budgets and is empowered to implement supplemental appropriations. Budget amendments are required for the departmental budgetary control. All budget amendments and budget transfers require Town Board approval.
- Annual budgets for governmental funds, except the Capital Projects Fund, are adopted on a basis consistent with accounting principles generally accepted in the United States of America.
- The Capital Projects Fund appropriations are not included in the Town's annual budget. Instead appropriations are approved through a Town Board resolution at the project's inception and lapse upon completion of the project.
- Total expenditures for each object classification within a department may not legally exceed the total appropriations for that object classification.

Deficits—The Town's business-type activity, the Water Fund, reported a deficit of \$16,056,098 at December 31, 2015. The primary reason for the deficit is that the Town does not capitalize its infrastructure. Since the note payable is the main source of resources for the fund, the result is an overall fund balance deficit. This deficit will be remedied as the Town intends to capitalize infrastructure assets in future years.

The Town's Capital Project Fund reported a deficit of \$503,832 at December 31, 2015. This deficit is due capital project expenditures exceeding capital project revenues in the current year. Management anticipates establishing a formal capital plan to remedy the deficit through future grants and financing.

The Town's Fire Protection Fund reported a deficit of \$198,323 at December 31, 2015. This deficit is due to the Town incurring greater than anticipated service award program expenditures. Management anticipates this deficit will be remedied through an increase in the real property tax levy.

2. CASH AND CASH EQUIVALENTS

The Town's investment policies are governed by State statutes. In addition, the Town has its own written investment policy. Town monies must be deposited in FDIC-insured commercial banks or trust companies located within the State. The Supervisor is authorized to use demand accounts and certificates of deposit. Permissible investments include obligations of the U.S. Treasury and U.S. Agencies, repurchase agreements, and obligations of New York State or its localities.

Collateral is required for demand deposit accounts, time deposit accounts and certificates of deposit at 100% of all deposits not covered by Federal deposit insurance. The Town has entered into custodial agreements with the various banks which hold their deposits. These agreements authorize the obligation that may be pledged as collateral. Obligations that may be pledged as collateral are outlined in Chapter 623 of the laws of the State of New York.

Cash and cash equivalents at December 31, 2015 are as follows:

	Governmental Activities	Business-type Activities	Fiduciary Fund	Balance
Petty cash (uncollateralized)	\$ 988	\$ -	\$ -	\$ 988
Deposits	2,900,406	853,630	124,754	3,878,790
Total	<u>\$ 2,901,394</u>	<u>\$ 853,630</u>	<u>\$ 124,754</u>	<u>\$ 3,879,778</u>

Deposits—All deposits are carried at fair value, and are classified by custodial credit risk at December 31, 2015 as follows:

	Bank Balance	Carrying Amount
FDIC insured	\$ 750,000	\$ 750,000
Uninsured:		
Collateral held by pledging bank's agent in the Town's name	3,634,095	3,128,790
Total	<u>\$ 4,384,095</u>	<u>\$ 3,878,790</u>

Custodial Credit Risk—Deposits—Custodial credit risk is the risk that in the event of a bank failure, the Town's deposits may not be returned to it. As noted above, by State statute all deposits in excess of FDIC insurance coverage must be collateralized. At December 31, 2015, with the exception of \$268,575, the Town's deposits were either FDIC insured or collateralized with securities held by the pledging bank's agent in the Town's name.

Investments—The Town had no investments at December 31, 2015.

Interest Rate Risk—In accordance with its investment policy, the Town manages exposures by limiting investments to low risk type investments governed by New York State Statutes.

Restricted Cash and Cash Equivalents—At December 31, 2015, the Town reported \$2,807,865 and \$853,630 of restricted cash and cash equivalents within its governmental activities and business-type activities to support restricted fund balances and unspent debt proceeds.

3. RECEIVABLES

Major revenues accrued by the Town at December 31, 2015, include:

Receivables—Represents franchise fees receivable and amounts due from other Town departments (e.g. Town Justice, Town Clerk and Receiver of Taxes, etc.) who are acting as intermediary collecting agents, collecting various fines, fees and other charges which are remitted to the Town in accordance with State statute. Other miscellaneous items are also included. Amounts due to the Town at December 31, 2015 are presented on the below:

Governmental activities:		
General Fund		
Town Justice	\$ 25,147	
Town Clerk	5,133	
Revolving loan	6,397	
Insurance	4,773	
Other	<u>2,642</u>	44,092
General—Part-Town Fund		
Health insurance	451	
Town Clerk	16,992	
Cable franchise fees	<u>190,435</u>	207,878
Highway—Part-Town Fund		
Health Insurance	1,110	
Other	<u>1,451</u>	<u>2,561</u>
Total Governmental Activities		<u>\$ 254,531</u>
Business-type Activities:		
Water Enterprise Fund		
Water rents	\$ 9,557	
Backflow Prevention	43,264	
Health Insurance	531	
Town Clerk	<u>151</u>	<u>53,503</u>
Total Business-type Activities		<u>\$ 53,503</u>

Loans Receivable—Loans receivable within the General Fund consist of loans which were made by the Town through authorization of a long-term borrowing between its General Fund and its Water District No. 5. The long-term borrowing of \$97,000, occurred during the year ended December 31, 2006, the loan is for a 20-year term and carries an average interest rate of 3.5%. The balance outstanding at December 31, 2015 is \$50,000 of which \$5,000 is considered current.

Intergovernmental Receivables—Represents amounts due from other units of government, such as Federal, New York State, County of Erie or other local governments. Intergovernmental receivables at December 31, 2015 were as follows:

Governmental Activities:			
General Fund			
Due from New York State	\$	4,900	
Due from Erie County		<u>600</u>	5,500
General—Part-Town Fund			
Due from Erie County			241,698
Highway—Part-Town Fund			
Sales tax			865,124
Fire Protection Fund			
Due from North Evans Fire District			<u>126,388</u>
Total Governmental Activities			<u>\$ 1,238,710</u>
Business-type Activities:			
Water Fund			
Due from Erie County	\$	27,521	
Total Business-type Activities			<u>\$ 27,521</u>

4. CAPITAL ASSETS

Capital asset activity for governmental activities for the year-ended December 31, 2015 was as follows:

	Balance 1/1/2015	Increases	Decreases	Balance 12/31/2015
Capital assets, not being depreciated:				
Land	\$ 3,347,606	\$ -	\$ -	\$ 3,347,606
Total capital assets, not being depreciated	<u>3,347,606</u>	<u>-</u>	<u>-</u>	<u>3,347,606</u>
Capital assets, being depreciated:				
Buildings	4,291,056	-	-	4,291,056
Improvements other than buildings	966,396	167,865	-	1,134,261
Machinery and equipment	<u>3,866,001</u>	<u>337,259</u>	<u>-</u>	<u>4,203,260</u>
Total capital assets, being depreciated	<u>9,123,453</u>	<u>505,124</u>	<u>-</u>	<u>9,628,577</u>
Less accumulated depreciation for:				
Buildings	3,109,574	87,907	83,234	3,114,247
Improvements other than buildings	857,731	31,328	5,123	883,936
Machinery and equipment	<u>3,008,714</u>	<u>185,535</u>	<u>17,962</u>	<u>3,176,287</u>
Total accumulated depreciation	<u>6,976,019</u>	<u>304,770</u>	<u>106,319</u>	<u>7,174,470</u>
Total capital assets, being depreciated, net	<u>2,147,434</u>	<u>200,354</u>	<u>(106,319)</u>	<u>2,454,107</u>
Governmental activities capital assets, net	<u>\$ 5,495,040</u>	<u>\$ 200,354</u>	<u>\$ (106,319)</u>	<u>\$ 5,801,713</u>

Capital asset activity for business-type activities for the year ended December 31, 2015 was as follows:

	Balance 1/1/2015	Increases	Decreases	Balance 12/31/2015
Capital assets, being depreciated:				
Buildings	\$ 143,433	\$ -	\$ -	\$ 143,433
Improvements other than buildings	-	-	-	-
Machinery and equipment	109,933	-	-	109,933
Total capital assets, being depreciated	<u>253,366</u>	<u>-</u>	<u>-</u>	<u>253,366</u>
Less accumulated depreciation for:				
Buildings	\$ 83,233	\$ 2,361	\$ -	\$ 85,594
Machinery and equipment	100,350	5,547	-	105,897
Total accumulated depreciation	<u>183,583</u>	<u>7,908</u>	<u>-</u>	<u>191,491</u>
Total capital assets, being depreciated, net	<u>69,783</u>	<u>(7,908)</u>	<u>-</u>	<u>61,875</u>
Business type activities capital assets, net	<u>\$ 69,783</u>	<u>\$ (7,908)</u>	<u>\$ -</u>	<u>\$ 61,875</u>

5. ACCRUED LIABILITIES

Accrued liabilities reported by governmental funds at December 31, 2015, were as follows:

	General Fund	General— Part-Town Fund	Highway— Part-Town Fund	Fire Protection District	Total Governmental Funds
Salary and employee benefits	\$ 71,538	\$ 4,097	\$ 14,559	\$ -	\$ 90,194
Other liabilities	48,602	-	-	480,747	529,349
Total	<u>\$ 120,140</u>	<u>\$ 4,097</u>	<u>\$ 14,559</u>	<u>\$ 480,747</u>	<u>\$ 619,543</u>

6. PENSION PLANS

The Town participates in the New York State and Local Police and Fire Retirement System (“PFRS”) and the New York State and Local Employee’s Retirement System (“ERS”), which are collectively referred to as the New York State and the Public Employees’ Group Life Insurance Plan (the “Systems”). These cost-sharing multiple-employer public employee retirement systems compute contribution retirements based on the New York State Retirement and Social Security Law (“NYSRSSL”).

Plan Descriptions and Benefits Provided

Police and Fire Retirement System (“PFRS”) and Employees’ Retirement System (“ERS”)—The Town participates in the New York State and Local Police and Fire Retirement System (“PFRS”) and the New York State and Local Employees’ Retirement System (“ERS”). These are cost-sharing multiple-employer retirement systems. The Systems provide retirement benefits as well as death and disability benefits. The net position of the System is held in the New York State Common Retirement Fund (the “Fund”), which was established to hold all assets and record changes in fiduciary net position allocated to the System. The Comptroller of the State of New York serves as the trustee of

the Fund and is the administrative head of the System. System benefits are established under the provisions of the NYSRSSL. Once a public employer elects to participate in the System, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. The Town also participates in the Public Employees' Group Life Insurance Plan ("GLIP"), which provides death benefits in the form of life insurance. The System is included in the State's financial report as a pension trust fund. That report, including information with regards to benefits provided, may be found at www.osc.state.ny.us/retire/publications/index.php or obtained by writing to the New York State and Local Retirement System, 110 State Street, Albany, NY 12244.

The System is noncontributory, except for employees who joined the ERS after July 27, 1976 who contribute three percent (3%) of their salary for the first ten years of membership, and employees who joined on or after January 10, 2010 (ERS) or January 9, 2010 (PFRS) who generally contribute three percent (3%) to three and one half percent (3.5%) of their salary for their entire length of service. In addition, employee contribution rates under ERS Tier VI vary based on a sliding salary scale. The Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions based on salaries paid during the System's fiscal year ending March 31.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Inflows of Resources Related to Pensions—At December 31, 2015, the Town reported the following liabilities for its proportionate share of the net pension liabilities for PFRS and ERS. The net pension liabilities were measured as of March 31, 2015. The total pension liabilities used to calculate the net pension liabilities were determined by actuarial valuations as of April 1, 2014, with update procedures used to roll forward the total net pension liabilities to the measurement date. The Town's proportion of the net pension liabilities were based on projections of the Town's long-term share of contributions to the System relative to the projected contributions of all participating members, actuarially determined. This information was provided by the System in reports provided to the Town.

	<u>PFRS</u>	<u>ERS</u>
Measurement date	March 31, 2015	March 31, 2015
Net pension liability	\$ 190,593	\$ 397,737
Town's portion of the Plan's total net pension liability	0.0692411%	0.0117735%

For the year ended December 31, 2015, the Town recognized pension expenses of \$471,182 and \$480,391 for PFRS and ERS respectively. At December 31, 2015, the Town reported deferred outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	PFRS	ERS	PFRS	ERS
Differences between expected and actual experiences	22,984	12,732	-	-
Net difference between projected and actual earnings on pension plan investments	63,988	69,082	-	-
Changes in proportion and differences between the Town's contributions and proportionate share of contributions	-	35,880	63,433	-
Town contributions subsequent to the measurement date	392,577	389,457	-	-
Total	<u>\$ 479,549</u>	<u>\$ 507,151</u>	<u>\$ 63,433</u>	<u>\$ -</u>

The Town's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2016. Other amounts reported as deferred outflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending December 31,</u>	<u>PFRS</u>	<u>ERS</u>
2016	7,907	29,423
2017	7,907	29,423
2018	7,907	29,423
2019	7,907	29,423
2020	(8,090)	-

Actuarial Assumptions—The total pension liabilities as of the measurement date were determined by using actuarial valuations as noted in the table below, with update procedures used to roll forward the total pension liabilities to the measurement date. The actuarial valuations used the following actuarial assumptions:

	<u>PFRS</u>	<u>ERS</u>
Measurement date	March 31, 2015	March 31, 2015
Actuarial valuation date	April 1, 2014	April 1, 2014
Interest rate	7.50%	7.50%
Salary scale	4.90%	4.90%
Decrement tables	April 1, 2005- March 31, 2010	April 1, 2005- March 31, 2010
Inflation rate	2.7%	2.7%

Annuitant mortality rates are based on April 1, 2005 – March 31, 2010 System's experience with adjustments for mortality improvements based on Society of Actuaries' Scale MP-2014.

The actuarial assumptions used in the April 1, 2014 valuation are based on the results of an actuarial experience study for the period April 1, 2005 – March 31, 2010.

The long-term rate of return on pension plan investments was determined using a building block method in which best estimate ranges of expected future real rates of return (expected returns net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by each the target asset allocation percentage and by adding expected inflation. Best estimates of the arithmetic real rates of return for each major asset class included in the target asset allocation are summarized below.

Measurement date	PFRS and ERS	
	March 31, 2015	
	Target Allocation	Long-Term Expected Real Rate of Return
Asset class:		
Domestic equities	38.0 %	7.3 %
International equities	13.0	8.6
Private equity	10.0	11.0
Real estate	8.0	8.3
Absolute return strategies	3.0	6.8
Opportunistic portfolio	3.0	8.6
Real assets	3.0	8.7
Bonds and mortgages	18.0	4.0
Cash	2.0	2.3
Inflation-indexed bonds	2.0	4.0
Total	100.0 %	

Discount Rate—The discount rate used to calculate the total pension liabilities was 7.5%. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially. Based upon the assumptions, the System’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of the Net Pension Liability to the Discount Rate Assumption—The chart below presents the Town’s proportionate share of the net pension liabilities calculated using the discount rate of 7.5%, as well as what the Town’s proportionate share of the net pension liabilities would be if they were calculated using a discount rate that is one percentage-point lower (6.5%) or one percentage-point higher (8.5%) than the current assumption.

	1% Decrease (6.5%)	Current Assumption (7.5%)	1% Increase (8.5%)
Employer's proportionate share of the net pension liability—PFRS	\$ 2,537,642	\$ 190,593	\$ (1,776,376)
Employer's proportionate share of the net pension liability—ERS	2,651,092	397,737	(1,504,653)

Pension Plan Fiduciary Net Position—The components of the current-year net pension liabilities of the employers as of the valuation dates, were as follows:

	(Dollars in Thousands)		
	PFRS	ERS	Total
Valuation date	March 31, 2015	March 31, 2015	
Employers' total pension liability	\$ 28,474,417	\$ 164,591,504	\$ 193,065,921
Plan fiduciary net position	28,199,157	161,213,259	189,412,416
Employers' net pension liability	<u>\$ 275,260</u>	<u>\$ 3,378,245</u>	<u>\$ 3,653,505</u>
System fiduciary net position as a percentage of total pension liability	99.03%	97.95%	98.11%

7. OTHER POST EMPLOYMENT BENEFITS (“OPEB”) OBLIGATION

Plan Description—In addition to providing pension benefits, the Town provides health insurance coverage for retired police and elected officials as well as their dependents. These employees become eligible for these benefits if they reach normal retirement age while working for the Town and have served the Town for 20 years or more.

Funding Policy—The Town is obligated to pay such benefits as a result of union contracts and Town Board rules and regulations for nonunion employees. Health care benefits are provided through an insurance company whose premiums are based on the benefits paid during the year. The Town recognizes the cost of providing benefits by recording its share of insurance premiums as expenditure in the year paid.

Town employees are entitled to accrue a maximum of 150-180 working days of sick leave. Except for the police officers and police dispatchers, upon retirement, if the individual is terminated during the year, they are not entitled to receive payment for unused accrued sick leave.

Depending on the years of service, Town employees are entitled to between one and five weeks of annual vacation, no part of which can be used beyond the expiration of the anniversary date. If the individual is terminated by the Town during the year, they are entitled to receive payment of unused vacation time for that year.

Upon retirement, employees have the option of either receiving a cash payout for unused accrued sick and vacation leave or the Town can hold this money and for use towards future health insurance payments for the retiree.

Management has not determined the impact of the Town's postemployment benefits other than pensions (“OPEB”) and, accordingly, has not recorded an OPEB liability or the related expense.

8. RISK MANAGEMENT

The Town is exposed to various risks of loss related to damage and destruction of assets, vehicle liability, injuries to employees, health insurance and unemployment insurance. The Town purchases commercial insurance to cover such potential risks. There have not been any significant changes in any type of insurance coverage from the prior year, nor have there been any settlements which have exceeded commercial insurance coverage in the past three fiscal years.

The various primary liability insurance policies of the Town are limited to \$1 million per occurrence and \$3 million in the aggregate. The Town carries an umbrella liability policy that adds coverage of \$5 million per occurrence and an aggregate limit of \$5 million over the underlying primary policies. The Town carries property insurance that is limited to 90 percent of the total replacement cost values as determined by a contracted appraisal company. The deductibles applicable to the Town include \$10,000 for auto liability, \$10,000 for general liability, public officials and law enforcement, and \$20,000 for property coverage.

9. LEASE OBLIGATIONS

During 2011 the Town entered into a long-term capital lease for certain equipment and machinery. The present value of the lease at December 30, 2015 is \$66,185 which has been recorded between the Town’s General Fund and Highway Part-Town Fund. Payments on the lease commenced January 1, 2012 and are due yearly thereafter. The interest rate is 2.82% per annum. The obligation under the lease is summarized below:

Year ended December 31,	Governmental Activities
2016	68,052
Total minimum lease payments	68,052
Less: amount representing interest	(1,867)
Present value of minimum lease payments	<u>\$ 66,185</u>

The Town has purchased the following assets with the proceeds of the lease:

General Fund:		
Police vehicles	65,964	
Police tasers	6,500	
Dog control vehicle	15,221	
Dump truck	39,858	
911 system equipment	8,221	
Permit and inspection equipment	15,426	151,190
Highway Fund:		
International truck		159,148
Less: Accumulated depreciation		(183,274)
Total		<u>\$ 127,064</u>

10. SHORT-TERM DEBT

Short-term debt of the Town represents bond anticipation notes (“BANs”) and tax anticipation notes (“TANs”). Principal payments on short-term debt must be made annually. State law requires that BANs and TANs issued be converted to long-term obligations within five years after the original issue date. The following is a summary of the Town’s short-term debt for the fiscal year ended December 31, 2015:

	Issue/Maturity Date	Interest Rate	Balance 1/1/2015	Additions	Reductions	Balance 12/31/2015
Governmental activities:						
Revenue anticipation notes						
Governmental funds 2015	2015/2016	2.63%	\$ -	\$ 900,000	\$ -	\$ 900,000
Tax anticipation notes:						
Governmental funds 2014	2014/2015	1.25%	1,200,000	-	(1,200,000)	-
Governmental funds 2015	2015/2016	1.98%	-	1,100,000	-	1,100,000
Total governmental activities			<u>\$ 1,200,000</u>	<u>\$ 2,000,000</u>	<u>\$ (1,200,000)</u>	<u>\$ 2,000,000</u>
Business-type activities:						
Bond anticipation notes:						
Various equipment/improvements	2014/2015	0.86%	\$ 2,155,000	\$ -	\$ (2,155,000)	\$ -
Various equipment/improvements	2015/2016	1.13%	-	2,220,000	-	2,220,000
Various equipment/improvements	2015/2016	1.00%	-	2,325,000	-	2,325,000
Total business-type activities			<u>\$ 2,155,000</u>	<u>\$ 4,545,000</u>	<u>\$ (2,155,000)</u>	<u>\$ 4,545,000</u>

11. LONG-TERM LIABILITIES

In the fund financial statements, governmental funds recognized bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Further, the unmatured principal of general long-term debt does not require current appropriation and expenditure of governmental and financial resources.

The Town’s outstanding long-term liabilities include serial bonds, compensated absences, capital lease and retirement payable. The serial bonds payable of the Town are secured by its general credit and revenue raising powers as per State statute.

A summary of changes in the Town’s long term debt at December 31, 2015 is presented on the following page.

	Balance 1/1/2015	Additions	Reductions	Balance 12/31/2015	Due Within One Year
Governmental activities:					
Serial bonds	\$ 55,000	\$ -	\$ (5,000)	\$ 50,000	\$ 5,000
Capital lease	130,555	-	(64,370)	66,185	66,185
Compensated absences	1,153,814	201,024	(139,246)	1,215,592	60,780
Retirement payable	1,360,642	295,680	(163,212)	1,493,110	172,458
Total governmental activities	<u>\$ 2,700,011</u>	<u>\$ 496,704</u>	<u>\$ (371,828)</u>	<u>\$ 2,824,887</u>	<u>\$ 304,423</u>
Business-type activities:					
Serial bonds	\$ 11,385,000	\$ -	\$ (350,000)	\$ 11,035,000	\$ 350,000
Compensated absences	10,000	20,416	(20,416)	10,000	500
Total business-type activities	<u>\$ 11,395,000</u>	<u>\$ 20,416</u>	<u>\$ (370,416)</u>	<u>\$ 11,045,000</u>	<u>\$ 350,500</u>
Total	<u>\$ 14,095,011</u>	<u>\$ 517,120</u>	<u>\$ (742,244)</u>	<u>\$ 13,869,887</u>	<u>\$ 654,923</u>

Serial Bonds—The Town issues general obligation bonds to provide funds for the acquisition, construction, and renovation of major capital facilities. Serial bonds have been issued for governmental activities. General obligation bonds are direct obligations and pledge the full faith and credit of the government. These bonds generally are issued as serial bonds with equal amounts of principal maturing each year with maturities that range from 1 to 29 years.

A summary of additions and payments for the year ended December 31, 2015 is shown below:

Purpose	Interest Rate (%)	Year of Issue/ Maturity	Balance	Additions	Reductions	Balance
			1/1/2015			12/31/2015
Improvement District 5	3.50%	2004/2024	55,000	-	(5,000)	50,000
Waterline Looping	2.99%	2003/2023	325,000	-	(35,000)	290,000
EFC Series 2011C	0.27%	2011/2041	11,060,000	-	(315,000)	10,745,000
Total			<u>\$ 11,440,000</u>	<u>\$ -</u>	<u>\$ (355,000)</u>	<u>\$ 11,085,000</u>

Capital Lease—During the year ended December 31, 2011, Chase Equipment Finance, Inc. provided a \$350,000 lease-purchase agreement for five years to the Town for the purchase various types of equipment. The outstanding balance at December 31, 2015 was \$66,185. Refer to Note 9 for additional information related to the Town's capital lease.

Compensated Absences—As explained in Note 1, the Town records the value of compensated absences. The annual budgets of the operating funds provide funding for these benefits as they become payable. The value recorded in the government-wide financial statements at December 31, 2015, for governmental activities is \$1,215,592. Management estimates that \$60,780 is due within one year. A non-current liability totaling \$1,154,812 has also been recorded. Additionally, the Town records compensated absences in its business-type activity. The value recorded in the government-wide financial statements at December 31, 2015, for business-type activities is \$10,000. Management estimates that \$500 is due within one year. A non-current liability totaling \$9,500 has also been recorded. Since the payment of compensated absences is dependent upon many factors, the timing of future payments is not readily determinable.

Retirement Payable—This amount represents previous payments to the New York State Retirement System that the Town elected to amortize over ten or twelve year periods. The final payment is due in 2026.

The following is a maturity schedule of the Town’s governmental activities indebtedness:

	Serial Bonds/ Loans Payable	Compensated Absense	Retirement Payable	Capital Lease	Total
2016	\$ 5,000	\$ 60,780	\$ 172,458	\$ 66,185	\$ 304,423
2017	5,000	-	162,051	-	167,051
2018	5,000	-	162,051	-	167,051
2019	5,000	-	162,051	-	167,051
2020	5,000	-	162,051	-	167,051
2021-2025	25,000	-	584,007	-	609,007
2026-2029	-	-	88,441	-	88,441
Various	-	1,154,812	-	-	1,154,812
Total	<u>\$ 50,000</u>	<u>\$ 1,215,592</u>	<u>\$ 1,493,110</u>	<u>\$ 66,185</u>	<u>\$ 2,824,887</u>

The following is a maturity schedule of the Town’s business-type activity indebtedness:

	Serial Bonds	Compensated Absenses	Total
2016	\$ 350,000	\$ 500	\$ 350,500
2017	355,000	-	355,000
2018	355,000	-	355,000
2019	360,000	-	360,000
2020	365,000	-	365,000
2021-2025	1,845,000	-	1,845,000
2026-2030	1,885,000	-	1,885,000
2031-2035	2,145,000	-	2,145,000
2036 and Beyond	3,375,000	-	3,375,000
Various	-	9,500	9,500
Total	<u>\$ 11,035,000</u>	<u>\$ 10,000</u>	<u>\$ 11,045,000</u>

The interest requirement for the Town's outstanding serial bonds and loans payable is as follows:

	Governmental Activities	Business-type Activities	Total
2016	\$ 1,750	\$ 322,541	\$ 324,291
2017	1,575	318,891	320,466
2018	1,400	314,659	316,059
2019	1,225	309,901	311,126
2020	1,050	304,589	305,639
2021-2025	2,625	1,426,728	1,429,353
2026-2030	-	1,259,995	1,259,995
2031-2035	-	1,030,713	1,030,713
2036-2040	-	489,250	489,250
2041 and Beyond	-	15,082	15,082
Total	<u>\$ 9,625</u>	<u>\$ 5,792,349</u>	<u>\$ 5,801,974</u>

12. FUND BALANCE

In the fund financial statements, nonspendable amounts represent net current financial resources that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. Nonspendable fund balance maintained by the Town at December 31, 2015 includes:

	General Fund	General— Part-Town Fund	Highway— Part-Town Fund	Capital Projects Fund	Total
Long-term receivable	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000
Prepaid items	95,113	20,279	28,293	68,051	211,736
Long-term due from Water Fund	<u>3,297,717</u>	-	-	-	<u>3,297,717</u>
Total	<u>\$ 3,442,830</u>	<u>\$ 20,279</u>	<u>\$ 28,293</u>	<u>\$ 68,051</u>	<u>\$ 3,559,453</u>

- **Long-term receivable**—Represents funds, \$50,000, related to the long-term receivable.
- **Prepaid Items**— Represents amounts prepaid to vendors and employees that are applicable to future accounting periods. At December 31, 2015 the General Fund, General—Part-Town Fund, Highway—Part-Town Fund, and Capital Project Fund, reported prepaid item amounts of \$95,113, \$20,279, \$28,293, and \$68,051 , respectively.
- **Long-term due from other funds**—Represents funds, \$3,297,717, reported within the Town's General Fund as receivable from the Town's business-type activity.

In the fund financial statements, restricted fund balances are amounts constrained to specific purposes (such as grants, bondholders, and higher levels of government) through constitutional provisions or by enabling legislation. Restricted fund balance maintained by the Town at December 31, 2015 includes:

	General Fund	Debt Service Fund	Total
Insurance	\$ 671,761	\$ -	\$ 671,761
Debt service	-	561,769	561,769
Total	<u>\$ 671,761</u>	<u>\$ 561,769</u>	<u>\$ 1,233,530</u>

- **Restricted for insurance**—Represents reserve established to be used to pay claims, actions or judgments against the Town that results from personal injuries or property damage; to pay self-insured workers' compensation claims and expenses in excess of claims and expenses paid from current appropriations; and to pay non-insured unemployment losses.
- **Restricted for debt**—Represents funds to be used to fund future debt service payments.

In the fund financial statements commitments are amounts that are subject to a purpose constraint imposed by a formal action of the Town's highest level of decision-making authority. At December 31, 2015, the Town reported the following commitments:

- **Committed to retirement**—represents funds to be used to pay expenditures related to the retirement system. The Part-town Fund reported \$80,000 of nonspendable fund balance.

In the fund financial statements, assignments are not legally required segregations but are segregated for a specific purpose by the Town at December 31, 2015 and include:

	General— Part-Town Fund	Highway— Part-Town Fund	Other Governmental Funds	Total
Specific use:				
General—Part-town	\$ 235,067	\$ -	\$ -	\$ 235,067
Highway—Part-town	-	136,446	-	136,446
Highway—Townwide	-	-	391,715	391,715
Street Lighting	-	-	331,865	331,865
Derby Hydrants	-	-	4,670	4,670
Water	-	-	111,302	111,302
Total	<u>\$ 235,067</u>	<u>\$ 136,446</u>	<u>\$ 839,552</u>	<u>\$ 1,211,065</u>

- **Assigned to specific uses**—Represents fund balance within the special revenue funds that is assigned for a specific purpose. The assignment's purpose relates to each fund's operations and represents amounts within funds that are not restricted or committed.

Unassigned fund balance represents the residual classification of the fund balance deficits of the General Fund, Fire Protection Fund and Capital Projects Fund.

If the Town must use funds for emergency expenditures the Town Board shall authorize the Town Supervisor to expend funds first from funds classified under GASB as nonspendable (if funds become available) then restricted funds. The use of committed and assigned funds as classified by GASB will occur after the exhaustion of available restricted funds.

13. INTERFUND BALANCES AND ACTIVITY

Interfund receivables and payables are short-term in nature and exist because of temporary advances or payments made on behalf of other funds. The composition of interfund balances as of December 31, 2015 are presented on the following page:

Fund	Interfund	
	Receivables	Payables
General Fund	\$ 3,601,758	\$ -
General—Part-town	-	89,784
Highway—Part-Town	-	553,577
Highway—Townwide	391,715	-
Fire Protection	156,036	-
Capital Projects	-	316,895
Street Lighting	253,526	-
Derby Hydrants	4,670	-
Garbage	-	78,894
Debt Service	158,937	-
Water	111,302	-
Agency	-	58,375
Total governmental funds	<u>4,677,944</u>	<u>1,097,525</u>
Business Type Funds:		
Water	-	3,580,419
Total business type funds	-	<u>3,580,419</u>
Total	<u>\$ 4,677,944</u>	<u>\$ 4,677,944</u>

The outstanding balances between funds result from payments made on behalf of other funds or temporary advances. With exception of the funds loaned to the Water Enterprise Fund, all of these balances are expected to be collected/paid within the subsequent year.

The Town made the following transfers during the year ended December 31, 2015:

	Transfers in:				Total
	Governmental activities			Business-type	
	General Fund	Highway— Part-Town Fund	Other Governmental Funds	Water Fund	
Transfers out:					
Governmental activities:					
General Fund	\$ 95,000	\$ -	\$ 137,630	\$ -	\$ 232,630
General—Part-Town Fund	55,000	-	-	-	55,000
Highway—Part-Town Fund	10,000	-	33,822	-	43,822
Other governmental funds	20,000	10,000	39,864	28,534	98,398
Total governmental activities	<u>180,000</u>	<u>10,000</u>	<u>211,316</u>	<u>28,534</u>	<u>429,850</u>
Business-type activities					
Water Fund	56,500	-	-	-	56,500
Total	<u>\$236,500</u>	<u>\$ 10,000</u>	<u>\$ 211,316</u>	<u>\$ 28,534</u>	<u>\$ 486,350</u>

Transfers are used primarily to move various fund revenues that the Town must account for in other funds in accordance with budgetary authorizations.

14. LENGTH OF SERVICE AWARDS PROGRAM (“LOSAP”)

The Town established a defined benefit Length of Service Awards Program (the “Program”) for the active volunteer firefighters of Evans Center and Lake Erie Beach Volunteer Fire Companies. The Program provides municipally-funded pension-like benefits to facilitate the recruitment and retention of active volunteer firefighters. The Town is the sponsor of the Program.

Program Description—

Participation, Vesting and Service Credit—Active volunteer firefighters who have reached the age of eighteen and who have completed one year of firefighting service are eligible to participate in the Program. The Program’s entitlement age is age sixty. In general, an active volunteer firefighter is credited with a year of firefighting service for each calendar year after the establishment of the Program in which he or she accumulates fifty points. Points are granted for the performance of certain activities in accordance with a system established by the sponsor on the basis of a statutory list of activities and point values.

Benefits—A participant’s benefit under the Program is the actuarial equivalent of a monthly payment for life equal to twenty dollars multiplied by the person’s total number of years of firefighting service. The number of years of firefighting service used to compute the benefit cannot exceed forty. Except in the case disability or death, benefits are payable when a participant reaches entitlement age. The Program provides statutorily mandated death and disability benefits.

Fiduciary Investment and Control—Service credit is determined by the governing board of the sponsor, based on information certified to the governing board by each fire company having members

who participate in the Program. Each fire company must maintain all required records on forms prescribed by the governing board. The governing board of the sponsor has retained and designated Penflex, Inc. to assist in the administration of the program.

Program assets are required to be held in trust by LOSAP legislation, for the exclusive purpose of providing benefits to participants and their beneficiaries or for the purpose of defraying the reasonable expenses of the operation and administration of the program.

Authority to invest program assets is vested in the Investment Committee. Subject to restrictions in the program document, program assets are invested in accordance with a statutory "prudent person" rule.

As of December 31, 2015, the most recent date actuary information available, the funded ratio is 78.7%. The Town had assets January 1, 2015 of \$1,620,030 and an actuarial present value of accrued benefits of \$2,069,935. The Town accounts for Amounts Held for LOSAP within its Agency Fund. At December 31, 2015, the Program had \$1,541,096 of assets available for benefits, as follows:

Cash	\$	41,866
United States equities		239,315
International equities		236,746
Taxable fixed income		722,305
Mixed assets		300,864
	\$	<u>1,541,096</u>

15. AGENCY FUND

An agency fund exists for temporary deposit funds. The following is a summary of changes in assets and liabilities for the fiscal year ended December 31, 2015:

	Balance 1/1/2015	Additions	Deletions	Balance 12/31/2015
ASSETS				
Cash	\$ 79,460	\$ 6,692,324	\$ (6,647,030)	\$ 124,754
LOSAP assets	<u>1,620,030</u>	<u>174,483</u>	<u>(253,617)</u>	<u>1,540,896</u>
Total assets	<u>\$ 1,699,490</u>	<u>\$ 6,866,807</u>	<u>\$ (6,900,647)</u>	<u>\$ 1,665,650</u>
LIABILITIES				
Amounts held for other parties	\$ 79,460	\$ 6,692,324	\$ (6,647,030)	124,754
Amounts held for LOSAP	<u>1,620,030</u>	<u>174,483</u>	<u>(253,617)</u>	<u>1,540,896</u>
Total liabilities	<u>\$ 1,699,490</u>	<u>\$ 6,866,807</u>	<u>\$ (6,900,647)</u>	<u>\$ 1,665,650</u>

16. LABOR RELATIONS

Town employees are represented by five bargaining units with the balance governed by Town Board rules and regulations. The International Brotherhood of Electrical Workers, Local 41, and the Civil Service Employees Association, Local 1000 AFSCME have contracts settled through December 31, 2017. The Town of Evans Police Benevolent Association has a contract settled through December 31, 2016. The Service Employees International Union, Local 200 United, and Department of Public Works Employees have a contract settled through December 31, 2015. Lastly, the Town of Evans Communication Association has a memorandum of understanding settled through December 31, 2012.

17. CONTINGENCIES

Litigation—The Town is involved in litigation in the ordinary course of its operations. Various legal actions are pending against the Town. The outcome of these matters is not presently determinable, but in the opinion of management, the ultimate liability will not have a material adverse effect on the financial condition or results of operation of the Town.

Grants—In the normal course of operations, the Town receives grant funds from various Federal and State agencies. These grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any disallowed expenditures resulting from such audits could become a liability of the governmental funds. While the amount of expenditures, if any, which may be disallowed cannot be determined at this time, management expects any amounts to be immaterial.

18. JOINT VENTURE

The following activity is undertaken jointly with other municipalities. This activity is excluded from the financial statements of all participating municipalities.

Inter-Community Water-Line Agreement—The Town of Evans and Hanover, the Village of Silver Creek and the Seneca Nation of Indians jointly own the Inter-Community Water Transmission line. The venture operates under the terms of an agreement finalized in April 1990, pursuant to Article 5G of the New York State General Municipal Law. The villages of Angola and Farnham were added in a revised agreement in 1992 and 1993. Significant provisions of the agreement follow:

- Each party to the agreement shall have one representative on the Inter-Community Water Board. Each municipality’s representative must be a member of the municipality’s government body. The Seneca Nation’s board representative may not be a member of the governing body. The Board shall elect, among themselves a chairman, vice chairman, secretary and treasurer who must be the fiscal officer of the member municipality.
- Capital costs and maintenance for each member are shared in the following ratios:

Angola	8.35%	Evans	43.32%
Farnham	1.19%	Seneca Nation	16.31%
Hanover	8.16%	Silver Creek	22.67%

The Seneca Nation of Indians share, totaling 16.31%, represents the portion of construction costs to be met by Federal funding.

19. SUBSEQUENT EVENTS

Management has evaluated subsequent events through April 29, 2016, and have determined there are no subsequent events that require disclosure under generally accepted accounting principles.

* * * * *

Drescher & Malecki LLP
3083 William Street, Suite 5
Cheektowaga, New York 14227
Telephone: 716.565.2299
Fax: 716.565.2201



Certified Public Accountants

April 29, 2016

Ms. Lynn M. Krajacic, Town Clerk
Evans Town Hall
8787 Erie Road
Angola, New York 14006

Dear Ms. Krajacic:

Enclosed is a copy of the Annual Update Document of the Town of Evans, New York (the "Town") for the year ended December 31, 2015. A copy has also been provided to the Supervisor's Office. In accordance with guidance provided under New York State legislation, the Town Clerk is required to publish a notice within 10 days of filing the report, including any related correspondence prepared in conjunction with such document. Guidance for the form of notice publication can be obtained from General Municipal Law §35, 2(a) (copy attached).

Very truly yours,

A handwritten signature in black ink, appearing to read 'T. P. Malecki'.

Thomas P. Malecki
Partner

Form of Notice

The notice which the Clerk must publish within ten days after a report is filed must be in substantially the following form:

“Notice is hereby given that the New York State Annual Update Document of the Town of Evans for the period beginning on January 1, 2015 and ending on December 31, 2015 has been compiled by Drescher & Malecki LLP and that the document has been filed in my office where it is available as a public record for inspection by all interested persons. Pursuant to section thirty-five of the General Municipal Law, the governing board of the Town of Evans may in its discretion, prepare a written response to the document and file any such response in my office as a public record for inspection by all interested persons not later than July 28, 2016.”

