

TOWN OF EVANS, NEW YORK
TOWN JUSTICE DENNIS P. GLASCOTT
*Statement of Changes in Cash Balances
and Statement of Cash Receipts and
Cash Disbursements of Town Justice Glascott
for the Year Ended December 31, 2017 and
Independent Auditors' Report*

TOWN OF EVANS, NEW YORK
TOWN JUSTICE DENNIS P. GLASCOTT
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Year Ended December 31, 2017

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Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

To the Honorable Town Board
Town of Evans, New York:

Report on the Financial Statements

We have audited the accompanying cash basis financial statements of Town Justice Dennis P. Glascott (the "Town Justice"), Town of Evans, New York (the "Town"), as of and for the year ended December 31, 2017, and the related note to the financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The Town's management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1 to the financial statements; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances as of December 31, 2017 and the cash receipts collected and cash disbursements paid of the Town Justice for the year ended December 31, 2017, on the cash basis of accounting described in Note 1 to the financial statements.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Emphasis of Matter

Department of the Town

As discussed in Note 1, the financial statements of the Town Justice are intended to present the cash balances and the cash receipts collected and cash disbursements paid that are attributable to the Town Justice. They do not purport to, and do not, present fairly the financial position of the Town as of December 31, 2017, and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

 Duesch & Melchior LLP

April 11, 2018

TOWN OF EVANS, NEW YORK
TOWN JUSTICE DENNIS P. GLASCOTT
Statement of Changes in Cash Balances
Year Ended December 31, 2017

Cash balance, January 1, 2017	\$ 22,869
Add: Cash receipts	172,112
Deduct: Cash disbursements	<u>178,131</u>
Cash balance, December 31, 2017	<u>\$ 16,850</u>

The note to the financial statements is an integral part of this statement.

TOWN OF EVANS, NEW YORK
TOWN JUSTICE DENNIS P. GLASCOTT
Statement of Cash Receipts and Cash Disbursements
Year Ended December 31, 2017

Cash balance, January 1, 2017	\$ <u>22,869</u>
Receipts:	
Fines	160,426
Bail	<u>11,686</u>
Total cash receipts	<u>172,112</u>
Disbursements:	
Payments to Town Supervisor	155,810
Bail forfeitures and refunds	<u>22,321</u>
Total cash disbursements	<u>178,131</u>
Cash balance, December 31, 2017	\$ <u><u>16,850</u></u>

The note to the financial statements is an integral part of this statement.

TOWN OF EVANS, NEW YORK
TOWN JUSTICE DENNIS P. GLASCOTT
Note to the Financial Statements
Year Ended December 31, 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying cash basis financial statements include the operations of the Town Justice Dennis P. Glascott (the “Town Justice”), Town of Evans, New York (the “Town”). The Town Justice maintains accounting records on the cash basis; whereby, revenue is recognized as cash is received and expenditures are recognized when cash is disbursed. Consequently, accounts receivable and amounts due to others at December 31, 2017 are not included in the financial statements. However, cash due to the Town at December 31, 2017 is recorded in the Town’s basic financial statements.

The Town Justice’s bank accounts are independent of the Town’s general books of accounts. All cash balances are FDIC insured or covered by collateral held in the Town’s name.

Revenues of the Town, which are collected by the Town Justice, are remitted by the Town Justice to the Town Supervisor to the extent specified under Town Law. Other receipts are remitted directly to individuals or entities designated to receive such funds.

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